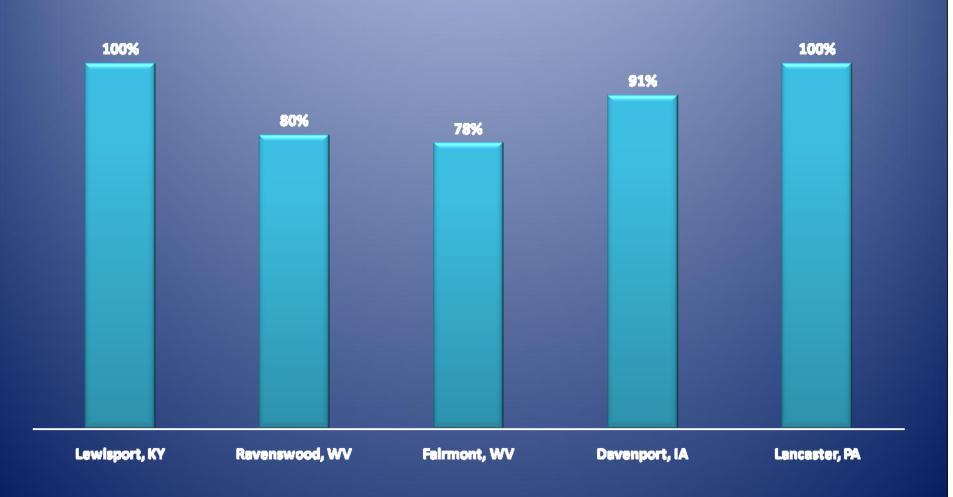
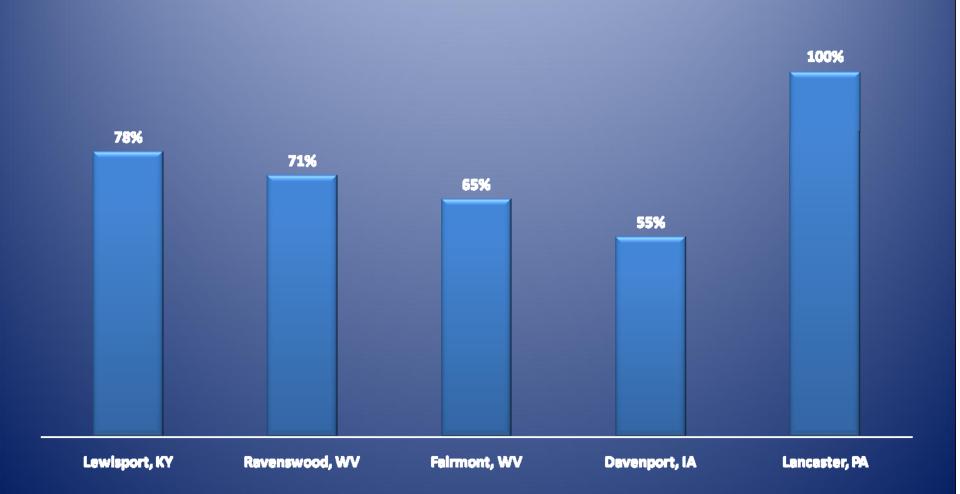
## PA Public Utility Commission En Banc Hearing on Trends in the Wholesale Electricity Markets November 6, 2008

Testimony of David F. Ciarlone Manager, Global Energy Services Alcoa Inc.

## Competitors' Electricity Rates in 2008 Expressed as Percentage of Lancaster Rates (Chart 1)



## Competitors' Electricity Rates in 2010 Expressed as Percentage of Lancaster Rates (Chart 2)



## Competitors' Electricity Rates in 2010 Expressed as Percentage of Lancaster Rates Isolating the Impact of Market Design (Chart 3)

