

**PENNSYLVANIA PUBLIC UTILITY COMMISSION**  
**Harrisburg, Pennsylvania 17105-3265**

**Petition of PECO Energy Company for  
Approval of Smart Meter Technology  
Procurement and Installation Plan**

**Public Meeting held April 22, 2010  
2123944-OSA**

**Docket No. M-2009-2123944**

**STATEMENT OF COMMISSIONER WAYNE E. GARDNER**

Today we approved PECO's Act 129 Smart Meter filing. PECO estimates that the cost of its initial deployment will be approximately \$290 million depending on equipment, installation and IT development costs and meter and installation costs. The American Recovery and Reinvestment Act (ARRA) funding grant that PECO had the foresight to apply for will reduce the PECO-funded portion to \$148 million. PECO estimates that its total cost to offer smart meters to all of its customers will range from \$500 million to \$550 million, which will be reduced by the \$200 million PECO received in ARRA grant money. If ARRA grant money is not factored in, PECO's current estimated cost per smart meter is \$312. I simply ask that over the next two years, as PECO further develops and tests its Plan, that it will work diligently to reduce that meter cost estimate.

**April 22, 2010**  
**Date**

  
**Wayne E. Gardner, Commissioner**