



An Exelon Company

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March 16, 2015

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

**SUBJECT: Generation Supply Adjustment (GSA) Monthly Adjustment for
Procurement Class 4 – Hourly Pricing
PECO Energy Company's (PECO) Electric Tariff No. 4, Supplement No. 122
Effective May 1, 2015, Docket No. P-2012-2283641**

Dear Secretary Chiavetta:

This letter transmits for filing with the Commission Supplement No. 122 to PECO's Tariff Electric PA. P.U.C. No. 4. This Supplement contains PECO's monthly adjustment to the Generation Supply Adjustment (GSA) for Procurement Class 4 - Hourly Pricing effective May 1, 2015 through May 31, 2015. This filing is made in accordance with PECO's Second Default Service Program ("DSP-2") at Docket No. P-2012-2283641.

The proposed rate for Rate HT (High Tension Power) for May 2015 of a credit value of 0.95 cents/kWh reflects a decrease of 2.18 cents/kWh compared to the rate in April 2015 for Procurement Class 4 - Hourly Pricing.

The following attachments are also included in support of this filing:

Attachment 1 - GSA Calculation for Procurement Class 4 - Hourly Pricing – Large Commercial & Industrial over 500 KW;

Attachment 2 - Revised GSA Tariff for Procurement Class 4 - Hourly Pricing – Large Commercial & Industrial over 500 KW

Rosemary Chiavetta, Secretary
March 16, 2015
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Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read "RChiavetta", with a long horizontal flourish extending to the right.

Copies to: C. Walker-Davis, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
D. P. Hosler, Director, Bureau of Audits
J. E. Simms, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

Enclosures

ATTACHMENT 1

PECO ENERGY COMPANY

**GSA CALCULATION FOR
PROCUREMENT CLASS 4 – HOURLY PRICING**

PECO Generation Supply Adjustment Rate-Procurement Class 4 Hourly (GSA 4 Hourly)

Application Period: May 1, 2015 through May 31, 2015

cents/kWh

	Amount	GSA Rate			Rate GS			Rate PD			Rate HT			Rate EP		
		w/o GRT	Incl. Line	Loss Ratio	w/o GRT	Incl. Line	Loss Ratio	w/o GRT	Incl. Line	Loss Ratio	w/o GRT	Incl. Line	Loss Ratio	w/o GRT	Incl. Line	Loss Ratio
AS Ancillary Services and Alternative Energy Portfolio Standards Factor																
-Ancillary Service and AEPS (a)	\$ 138,224 page 2	0.53	0.60	0.55	0.56	0.60	0.55	0.56	0.53	0.53	0.56	0.53	0.53	0.56	0.56	0.56
-Additional AEPS Cost	\$ 16 page 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Ancillary Service Cost and Alternative Energy Portfolio Standards Factor	\$ 138,240	0.53	0.60	0.55	0.56	0.60	0.55	0.56	0.53	0.53	0.56	0.53	0.53	0.56	0.56	0.56
AC Administrative Cost Factor																
-Administrative Cost	\$ 11,987 page 2	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Total Administrative Service Cost	\$ 11,987	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
E Factor Including Interest																
-Over/(Under) Collection Jan 2011 to Jun 2015	\$ (84,100) page 5	(0.32)	(0.34)	(0.32)	(0.32)	(0.34)	(0.32)	(0.32)	(0.32)	(0.32)	(0.34)	(0.32)	(0.32)	(0.34)	(0.34)	(0.34)
-Net Interest Jan 2011 to Jun 2015	\$ (1,609) page 7	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
-Prior Period Over/Under Collection Revenue, Feb 2015 to Apr 2015	\$ 464,812 page 5	1.79	1.90	1.79	1.79	1.90	1.79	1.79	1.79	1.79	1.90	1.79	1.79	1.90	1.90	1.90
-Prior Period Interest Revenue, Feb 2015 to Apr 2015	\$ 13,353 page 7	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Total E Factor Including Interest	\$ 392,486	1.51	1.60	1.51	1.51	1.60	1.51	1.51	1.51	1.51	1.60	1.51	1.51	1.60	1.60	1.60
WC Working Capital Adjustment																
-Working Capital Adjustment (b)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total Working Capital Adjustment		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total GSA Rate (AS + AC - E + WC)		-0.86	-0.91	-0.87	-0.86	-0.91	-0.87	-0.87	-0.87	-0.87	-0.91	-0.87	-0.87	-0.91	-0.95	-0.95
S Sales for Application Period in kWh	26,032,469 page 3															
S1 Sales for Feb 2012 through Apr 2012 in kWh (c)																
Gross Receipts Tax (GRT)	5.90%															

(a) Adjusted for overall line loss factor ratio
(b) Based on Settlement at Docket No. R-2010-2161575

**PECO GSA 4 (Hourly) Ancillary Services and AEPS (AS Factor)
and Administrative Costs
For the Period May 1, 2015 through May 31, 2015**

Month	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance (1)	Additional AEPS Costs (2)	Administrative Cost (3)
May-15	\$138,224	\$16	\$11,997

PECO GSA 4 (Hourly) Default kWh Sales
For the Period May 1, 2015 through May 31, 2015

Month	Total kWh	Rate GS kWh	Rate PD kWh	Rate HT kWh	Rate EP kWh
May-15	26,032,469	1,423,294	277,079	24,332,096	-

PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through January 31, 2015
and February 2015, March 2015 and April 2015

Month	Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity		Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPs Compliance		Additional AEPs Costs		Administrative Total Cost Including Administrative Cost Allocation Factor		Total Allocated Cost Including Administrative Cost	
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5) x (6)			
Jan-11	\$34,474,082	\$1,523,184	\$0	\$127,566	\$36,124,832	1.00000000	\$36,124,832			
Feb-11	\$6,320,627	\$361,669	\$0	\$35,618	\$6,717,913	1.00000000	\$6,717,913			
Mar-11	\$4,906,364	\$262,903	\$0	\$26,114	\$5,196,381	1.00000000	\$5,196,381			
Apr-11	\$3,706,889	\$192,662	\$0	\$26,307	\$3,925,857	1.00000000	\$3,925,857			
May-11	\$5,040,920	\$235,803	\$0	\$43,459	\$5,370,182	1.00000000	\$5,370,182			
Jun-11	\$4,448,331	\$335,879	\$0	\$25,449	\$4,809,659	1.00000000	\$4,809,659			
Jul-11	\$5,622,952	\$425,014	\$0	\$21,619	\$6,069,585	1.00000000	\$6,069,585			
Aug-11	\$4,337,697	\$333,931	\$0	\$26,352	\$4,697,971	1.00000000	\$4,697,971			
Sep-11	\$3,495,928	\$262,382	\$0	\$25,521	\$3,773,831	1.00000000	\$3,773,831			
Oct-11	\$2,199,869	\$165,506	\$0	\$26,146	\$2,390,521	1.00000000	\$2,390,521			
Nov-11	\$1,869,162	\$140,689	\$0	\$23,886	\$2,033,737	1.00000000	\$2,033,737			
Dec-11	\$1,894,671	\$142,610	\$0	\$19,702	\$2,056,982	1.00000000	\$2,056,982			
Jan-12	\$2,449,370	\$184,361	\$0	\$13,866	\$2,647,617	1.00000000	\$2,647,617			
Feb-12	\$2,157,809	\$162,415	\$0	\$16,653	\$2,336,877	1.00000000	\$2,336,877			
Mar-12	\$1,557,055	\$117,198	\$0	\$18,576	\$1,763,829	1.00000000	\$1,763,829			
Apr-12	\$1,361,862	\$147,554	\$0	\$17,736	\$1,691,989	1.00000000	\$1,691,989			
May-12	\$2,409,854	\$182,738	\$0	\$16,223	\$2,628,815	1.00000000	\$2,628,815			
Jun-12	\$3,078,743	\$226,320	\$0	\$16,845	\$3,321,354	1.00000000	\$3,321,354			
Jul-12	\$1,966,404	\$183,725	\$0	\$14,291	\$2,164,760	1.00000000	\$2,164,760			
Sep-12	\$1,909,861	\$143,761	\$0	\$15,018	\$2,068,740	1.00000000	\$2,068,740			
Oct-12	\$1,915,894	\$144,207	\$0	\$18,238	\$2,078,339	1.00000000	\$2,078,339			
Nov-12	\$2,157,969	\$182,428	\$0	\$16,761	\$2,357,158	1.00000000	\$2,357,158			
Dec-12	\$2,062,244	\$155,223	\$0	\$17,797	\$2,233,666	1.00000000	\$2,233,666			
Jan-13	\$5,396,092	\$405,404	\$0	\$17,797	\$5,809,283	1.00000000	\$5,809,283			
Feb-13	\$2,961,505	\$222,969	\$0	\$20,021	\$3,204,495	1.00000000	\$3,204,495			
Mar-13	\$3,410,024	\$256,668	\$0	\$48,768	\$3,715,460	1.00000000	\$3,715,460			
Apr-13	\$2,403,085	\$180,877	\$0	\$26,210	\$2,610,173	1.00000000	\$2,610,173			
May-13	\$2,402,748	\$180,852	\$0	\$26,488	\$2,610,088	1.00000000	\$2,610,088			
Jun-13	\$2,517,191	\$189,466	\$0	\$15,059	\$2,787,078	1.00000000	\$2,787,078			
Jul-13	\$2,990,202	\$224,316	\$0	\$14,345	\$3,258,730	1.00000000	\$3,258,730			
Aug-13	\$2,368,706	\$178,290	\$65,362	\$14,345	\$2,626,703	1.00000000	\$2,626,703			
Sep-13	\$2,452,487	\$184,596	\$49,877	\$15,534	\$2,692,494	1.00000000	\$2,692,494			
Oct-13	\$2,315,849	\$174,311	\$43,174	\$14,004	\$2,546,398	1.00000000	\$2,546,398			
Nov-13	\$2,238,829	\$168,514	\$43,771	\$17,640	\$2,469,974	1.00000000	\$2,469,974			
Dec-13	\$2,560,107	\$192,703	\$15,009	\$18,268	\$2,796,087	1.00000000	\$2,796,087			
Jan-14	\$9,836,500	\$740,362	\$188	\$15,521	\$10,594,352	1.00000000	\$10,594,352			
Feb-14	\$4,202,649	\$316,343	\$55	\$17,416	\$4,537,216	1.00000000	\$4,537,216			
Mar-14	\$4,284,571	\$322,495	\$21	\$18,003	\$4,623,668	1.00000000	\$4,623,668			
Apr-14	\$2,065,398	\$155,460	\$28	\$16,575	\$2,236,463	1.00000000	\$2,236,463			
May-14	\$1,754,839	\$132,092	\$44	\$16,399	\$1,903,486	1.00000000	\$1,903,486			
Jun-14	\$1,832,096	\$122,846	\$28	\$16,399	\$1,971,641	1.00000000	\$1,971,641			
Jul-14	\$1,804,019	\$135,786	\$55	\$17,155	\$1,957,015	1.00000000	\$1,957,015			
Aug-14	\$1,490,120	\$112,160	\$37,677	\$10,871	\$1,640,827	1.00000000	\$1,640,827			
Sep-14	\$1,340,359	\$100,887	\$42,185	\$10,871	\$1,494,222	1.00000000	\$1,494,222			
Oct-14	\$1,302,390	\$88,029	\$50,889	\$11,004	\$1,452,313	1.00000000	\$1,452,313			
Nov-14	\$1,507,798	\$113,490	\$36,425	\$12,789	\$1,668,502	1.00000000	\$1,668,502			
Dec-14	\$1,445,501	\$108,601	\$31,118	\$12,742	\$1,618,962	1.00000000	\$1,618,962			
Jan-15	\$1,426,321	\$107,357	\$36,228	\$9,674	\$1,600,205	1.00000000	\$1,600,205			
Feb-15			\$43,469	\$10,594	\$1,587,741	1.00000000	\$1,587,741			
Mar-15										
Apr-15										

PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through January 31, 2015
and February 2015, March 2015 and April 2015

Month	Cumulative Addl AEPS Over/(Under) Balance at 2/28/13	Addl AEPS Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection for Addl AEPS	Cumulative Over/(Under) Collection Incl Addl AEPS	Addl AEPS Monthly Prior Period O/U Revenue Incl in (19) Excl GRT
Jan-11	\$0	\$0	\$0	\$0	\$0
Feb-11	\$0	\$0	\$0	\$0	\$0
Mar-11	\$0	\$0	\$0	\$0	\$0
Apr-11	\$0	\$0	\$0	\$0	\$0
May-11	\$0	\$0	\$0	\$0	\$0
Jun-11	\$0	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	\$0
May-12	\$0	\$0	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0
Feb-13	(\$152,798)	\$0	(\$152,798)	\$0	\$0
Mar-13	\$0	\$221,937	\$69,139	\$79,058	\$0
Apr-13	\$0	(\$117,806)	(\$48,667)	(\$133,657)	\$209,612
May-13	\$0	\$196,251	\$147,584	\$288,900	\$232,555
			(\$39,332)	(\$39,332)	\$181,018

(18)=(10) from Attachment 1, Page 9 starting Mar 2013
 (19)=(9) from Attachment 1, Page 9
 (20)=(18) for Feb 2013, Cumulative from (18) and (19) for Mar 2013 onward
 (21) = (17) + (20)
 (22)=(7) from Attachment 1, page 9 Mar 2013 onward

PECO GSA 4 (Hourly) Actual Interest Calculation
 For the Period January 1, 2011 through January 31, 2015
 and February 2015, March 2015 and April 2015

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT in E Factor (Returned to) Customers for 1 month recovery	Interest Revenue Excl GRT in E Factor (Returned to) Customers for 12 month recovery	Cumulative (10) = (7) + (8) + (9), June 2013 = (16) May 2013 + (7) + (8) + (9)
	(1) = (11) from Attachment 1, Page 5	(2) = (7) from Attachment 1, Page 4	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (9) x (4) x (5) / (6)	(8)	(9)	(10) = (7) + (8) + (9)
Jan-11	\$26,167,250	\$36,124,832	(\$9,957,582)	6.00%	10	12	(\$497,879)	\$0	\$0	(\$497,879)
Feb-11	\$10,940,677	\$6,717,913	\$4,222,764	8.00%	9	12	\$253,366	\$0	\$0	(\$244,513)
Mar-11	\$5,468,695	\$5,196,381	\$270,314	8.00%	4.5	12	\$8,109	\$0	\$0	(\$236,404)
Apr-11	\$4,240,784	\$3,925,857	\$314,927	8.00%	4.5	12	\$9,448	\$0	\$0	(\$226,956)
May-11	\$5,714,423	\$5,370,182	\$344,241	8.00%	4.5	12	\$10,327	\$0	\$6,140	(\$210,489)
Jun-11	\$4,845,878	\$4,809,659	\$36,319	8.00%	4.5	12	\$1,090	\$0	\$6,479	(\$202,920)
Jul-11	\$5,101,306	\$6,069,585	(\$968,279)	6.00%	4.5	12	(\$21,786)	\$0	\$6,556	(\$224,706)
Aug-11	\$6,156,359	\$4,697,971	\$1,458,388	8.00%	4.5	12	\$43,751	(\$6,556)	\$21,345	(\$166,724)
Sep-11	\$3,693,662	\$3,773,831	(\$80,169)	6.00%	4.5	12	(\$2,029)	(\$11,944)	\$17,916	(\$162,781)
Oct-11	\$2,749,329	\$2,390,521	\$358,808	8.00%	4.5	12	\$10,764	(\$4,542)	\$18,168	(\$138,391)
Nov-11	\$2,420,788	\$2,033,737	\$387,051	8.00%	4.5	12	\$11,612	\$19,226	\$15,381	(\$92,172)
Dec-11	\$2,215,113	\$2,056,982	\$158,131	8.00%	4.5	12	\$4,744	(\$33,621)	\$20,773	(\$104,239)
Jan-12	\$2,552,901	\$2,647,617	(\$94,716)	6.00%	4.5	12	(\$2,131)	\$0	\$20,773	(\$85,597)
Feb-12	\$2,717,189	\$2,336,877	\$380,312	8.00%	4.5	12	\$11,409	(\$13,623)	\$63,576	\$12,963
Mar-12	\$2,272,503	\$2,249,632	\$22,871	8.00%	4.5	12	\$686	\$0	\$49,694	\$66,760
Apr-12	\$1,828,765	\$1,691,989	\$136,776	8.00%	4.5	12	\$4,103	\$14,051	\$64,967	\$64,967
May-12	\$1,421,474	\$2,125,669	(\$704,195)	6.00%	4.5	12	(\$15,844)	(\$15,844)	\$45,147	\$45,147
Jun-12	\$2,051,068	\$2,609,437	(\$558,369)	6.00%	4.5	12	(\$12,963)	(\$12,963)	\$37,048	\$37,048
Jul-12	\$3,321,354	\$3,321,354	\$0	6.00%	4.5	12	\$7,202	(\$74,993)	\$0	(\$22,196)
Aug-12	\$3,140,038	\$2,164,760	\$975,278	8.00%	4.5	12	\$28,258	(\$14,406)	\$0	\$28,258
Sep-12	\$2,175,112	\$2,068,740	\$106,372	8.00%	4.5	12	\$3,191	\$19,289	\$26,194	\$26,194
Oct-12	\$1,998,318	\$2,076,339	(\$80,021)	6.00%	4.5	12	(\$1,800)	\$26,194	\$0	\$24,678
Nov-12	\$2,011,036	\$2,337,158	(\$326,122)	6.00%	4.5	12	(\$7,338)	\$7,337	\$24,877	\$24,877
Dec-12	\$2,326,871	\$2,233,686	\$93,285	8.00%	4.5	12	\$2,799	(\$31,911)	\$0	(\$4,235)
Jan-13	\$7,449,059	\$3,233,182	\$4,215,877	6.00%	4.5	12	(\$74,395)	(\$5,480)	\$0	(\$84,110)
Feb-13	\$3,063,795	\$2,610,173	\$453,622	8.00%	4.5	12	\$126,476	\$0	\$0	\$42,366
Mar-13	\$2,387,977	\$2,610,088	(\$222,111)	6.00%	4.5	12	(\$24,426)	\$14,049	\$0	\$31,989
Apr-13	\$2,578,504	\$2,787,078	(\$208,574)	6.00%	4.5	12	\$13,609	\$14,457	\$0	\$60,055
May-13	\$3,228,001	\$3,258,730	(\$30,729)	6.00%	4.5	12	(\$4,997)	\$280,774	\$0	\$335,832
Jun-13	\$2,954,621	\$2,612,407	\$342,214	8.00%	4.5	12	(\$4,693)	(\$19,432)	\$0	\$317,805
Jul-13	\$2,550,227	\$2,685,290	(\$135,063)	6.00%	4.5	12	\$10,266	(\$336,270)	\$0	\$324,838
Aug-13	\$2,285,624	\$2,551,571	(\$265,947)	6.00%	4.5	12	\$1,558	\$7,724	\$0	(\$3,166)
Sep-13	\$2,493,364	\$2,441,420	\$51,944	8.00%	4.5	12	(\$10,977)	(\$3,570)	\$0	\$9,780
Oct-13	\$2,801,221	\$2,768,608	\$32,612	8.00%	4.5	12	(\$12,234)	(\$10,977)	\$0	\$361
Nov-13	\$5,859,857	\$10,594,352	\$4,734,495	6.00%	4.5	12	(\$8,824)	(\$12,234)	\$0	(\$10,895)
Dec-13	\$9,487,769	\$4,537,216	\$4,950,553	8.00%	3.5	12	\$115,513	\$10,351	\$0	(\$108,587)
Jan-14	\$4,607,291	\$4,623,668	(\$16,377)	6.00%	4.5	12	(\$3,668)	\$0	\$0	\$17,267
Feb-14	\$2,684,818	\$2,236,485	\$448,333	8.00%	4.5	12	\$13,450	\$0	\$0	\$16,899
Mar-14	\$2,159,344	\$1,903,486	\$255,858	6.00%	4.5	12	\$7,676	(\$14,350)	\$0	\$27,076
Apr-14	\$1,704,050	\$1,808,784	(\$105,734)	8.00%	4.5	12	(\$2,379)	\$3,170	\$0	\$20,402
May-14	\$1,933,152	\$1,992,861	(\$59,709)	6.00%	4.5	12	(\$1,343)	\$5,090	\$0	\$21,193
Jun-14	\$1,744,273	\$1,664,273	\$80,000	8.00%	4.5	12	\$2,400	(\$15,753)	\$0	\$24,840
Jul-14	\$1,563,239	\$1,469,623	\$93,616	6.00%	4.5	12	\$2,248	(\$14,982)	\$0	\$11,587
Aug-14	\$1,306,704	\$1,469,623	(\$162,919)	8.00%	4.5	12	(\$3,216)	\$4,468	\$0	(\$1,147)
Sep-14	\$1,562,893	\$1,665,148	(\$102,255)	6.00%	4.5	12	(\$2,301)	\$4,643	\$0	(\$1,895)
Oct-14	\$1,457,119	\$1,600,205	(\$143,086)	6.00%	4.5	12	(\$3,219)	(\$3,063)	\$0	\$447
Nov-14	\$1,890,784	\$1,587,741	\$303,043	8.00%	4.5	12	\$9,091	(\$4,865)	\$0	(\$5,835)
Dec-14								\$10,626	\$0	(\$1,609)
Jan-15								\$2,757	\$0	\$0
Feb-15								\$0	\$0	\$0
Mar-15								\$0	\$0	\$0
Apr-15								\$0	\$0	\$0

**PECO GSA 4 (Hourly) Actual Interest Calculation
For the Period January 1, 2011 through January 31, 2015
and February 2015, March 2015 and April 2015**

Month	Cumulative Addl AEPS Interest Over/(Under) Balance at 2/28/13	Addl AEPS Monthly Current Interest	Addl AEPS Monthly Prior Period Interest Revenue Excl GRT	Addl AEPS Monthly Current Interest and Prior Period Interest Revenue Excl GRT	Cumulative Over/(Under) Interest for Addl AEPS	Cumulative Interest Over/(Under) Collection Incl Addl AEPS
	(11)=(8) from Attachment 1, page 10	(12)=(5) from Attachment 1, page 10 starting Mar 2013	(13)=(7) from Attachment 1, page 10 Mar 2013 onward	(14)=(12)+(13)	(15)=(11) for Feb 2013, Cumulative from (11) and (14) for Mar 2013 onward	(16)=(10)+(15)
Jan-11	\$0	\$0	\$0	\$0	\$0	\$0
Feb-11	\$0	\$0	\$0	\$0	\$0	\$0
Mar-11	\$0	\$0	\$0	\$0	\$0	\$0
Apr-11	\$0	\$0	\$0	\$0	\$0	\$0
May-11	\$0	\$0	\$0	\$0	\$0	\$0
Jun-11	\$0	\$0	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	\$0	\$0
May-12	\$0	\$0	\$0	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0	\$0
Feb-13	(\$207)	\$0	\$0	\$0	\$0	\$0
Mar-13	\$0	\$277	\$4,564	\$4,841	(\$207)	\$42,159
Apr-13	\$0	(\$7,883)	\$5,063	(\$2,820)	\$4,634	\$36,623
May-13	\$0	\$343	\$3,941	\$4,284	\$1,814	\$61,869
					\$6,098	\$341,930

**PECO AEPS
E-Factor Calculation**

Procurement Class 4		Actual AEPS Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	E-Factor Rate (6)	E-Factor Revenue (7) = (6) * (2)	Total Collected Revenue (8) = (7) + (4)	Over/(Under) Recovery (9) = (8) - (1)	Cumulative Over/(Under) Recovery (10)	RCC Balance (11)
Feb-12	\$	4,054	48,604,602	\$0.0001	\$ 5,042	\$ 989	\$ -	\$ -	\$ 5,042	\$ 989	\$ (426,193)	\$
Mar-12	\$	49	44,999,988	\$0.0001	\$ 4,178	\$ 4,129	\$ -	\$ -	\$ 4,178	\$ 4,129	\$ (425,204)	\$
Apr-12	\$	3,407	40,307,894	\$0.0001	\$ 3,594	\$ 187	\$ -	\$ -	\$ 3,594	\$ 187	\$ (421,075)	\$
May-12	\$	3,784	32,382,852	\$0.0001	\$ 3,266	\$ (518)	\$ -	\$ -	\$ 3,266	\$ (518)	\$ (420,888)	\$
Jun-12	\$	(47,336)	42,937,126	\$0.0004	\$ 15,197	\$ 62,533	\$ 0.0045	\$ 180,261	\$ 195,459	\$ 242,755	\$ (1,936,103)	\$
Jul-12	\$	(36,770)	48,594,988	\$0.0004	\$ 18,025	\$ 54,795	\$ 0.0045	\$ 211,213	\$ 231,834	\$ 268,605	\$ (1,667,488)	\$
Aug-12	\$	(29,515)	47,748,721	\$0.0004	\$ 17,807	\$ 47,321	\$ 0.0045	\$ 185,238	\$ 229,019	\$ 258,534	\$ (1,408,964)	\$
Sep-12	\$	4,779	41,880,579	\$0.0004	\$ 15,617	\$ 10,838	\$ 0.0045	\$ 170,355	\$ 200,854	\$ 196,075	\$ (1,212,889)	\$
Oct-12	\$	4,500	38,502,615	\$0.0004	\$ 14,362	\$ 9,862	\$ 0.0045	\$ 156,362	\$ 184,717	\$ 180,217	\$ (1,032,672)	\$
Nov-12	\$	4,854	35,345,903	\$0.0004	\$ 13,182	\$ 8,328	\$ 0.0045	\$ 187,563	\$ 169,545	\$ 164,651	\$ (867,981)	\$
Dec-12	\$	5,529	42,397,714	\$0.0004	\$ 15,813	\$ 10,284	\$ 0.0045	\$ 218,723	\$ 203,376	\$ 197,848	\$ (670,133)	\$
Jan-13	\$	13,135	49,441,024	\$0.0004	\$ 18,440	\$ 5,305	\$ 0.0045	\$ 638,922	\$ 237,163	\$ 224,028	\$ (446,105)	\$
Feb-13	\$	399,480	144,430,803	\$0.0004	\$ 53,865	\$ (345,615)	\$ 0.0045	\$ 209,612	\$ 692,787	\$ 293,307	\$ (152,798)	\$
Mar-13	\$	5,348	47,381,589	\$0.0004	\$ 17,672	\$ 12,324	\$ 0.0045	\$ 232,555	\$ 227,284	\$ 221,937	\$ 69,139	\$
Apr-13	\$	369,968	52,567,676	\$0.0004	\$ 19,606	\$ (350,362)	\$ 0.0045	\$ 181,018	\$ 252,161	\$ (117,806)	\$ (48,668)	\$
May-13	\$	27	41,564,555	\$0.0004	\$ 15,261	\$ 15,233	\$ 0.0045	\$ -	\$ 196,278	\$ 156,251	\$ 147,563	\$

ATTACHMENT 2

PECO ENERGY COMPANY

REVISED GSA TARIFF

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19101

For List of Communities Served, See Page 4.

Issued March 16, 2015

Effective May 1, 2015

**ISSUED BY: C. L. Adams – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101**

NOTICE

PECO Energy Company

Supplement No. 122 to
Tariff Electric Pa. P.U.C. No. 4
Hundredth and Eight Revised Page No. 1
Supersedes Hundredth and Seven Revised Page No. 1

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Generation Supply Adjustment for Procurement Class 4 Loads Greater than 500 KW – 24th Revised Page No. 33A

Reflects monthly adjustment for Procurement Class 4 – hourly pricing pursuant to Order at Docket No. P-2012-2283641.

PECO Energy Company

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GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 4
LOADS GREATER THAN 500KW

Applicability: Effective June 1, 2013 this adjustment shall apply to all customers taking default service from the Company with demands greater than 500kw.

Hourly Pricing Service

Pricing: The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The rates for GSA 4 Hourly shall be effective the first of each month. If the balance of over/(under) recovery gets too large due to billing lag, the Company can file a reconciliation that will mitigate the subsequent impact. The cost for this hourly service rate shall be as follows:

Generation Supply Cost (GSC) = (C+R+AS+AC-E)/(1-T)+WCA where;

C= The PJM day ahead hourly price multiplied by the customers usage in the hour summed up for all hours in the month

$$\Sigma \text{PJM}_{DA} \times \text{usage} / (1-\text{LL})$$

PJM_{DA} – PJM on day ahead hourly price.

Usage - electricity used by an end use customer.

R = The PJM reliability pricing model (RPM) charge for month for the customer. The RPM charge shall be the customers peak load contribution as established for PJM purposes multiplied by the current RPM monthly charge and the PJM established reserve margin adjustment.

PLC x (1+ RM) x P_{RPM} x Bill Days

PLC = peak load contribution

RM = reserve margin adjustment per PJM

P_{RPM} = capacity price per MW-day

AC = Administrative Cost - This includes an allocation of the cost of the Independent Evaluator, consultants providing guidance on the development of the procurement strategy, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan divided by the total default service sales and then multiplied by the customers usage for the month.

Administrative Costs also includes any other costs incurred to implement retail market enhancements directed by the Commission in its Retail Market Investigation at Docket No. I-2011-2237952 that are not recovered from EGSS.

A / S x Usage

A = administrative cost

S = Default service sales

AS = The cost, on a \$/MWH basis, of acquiring ancillary services from PJM and of complying with the Alternative Energy Portfolio Standard, multiplied by the customers usage for the month and divided by (1-LL). Congestion charges including the proceeds and costs from the exercise of Auction Revenue Rights shall be included in this component. Ancillary services shall be those included in the Supply Master Agreement as being the responsibility of the supplier.

$$((\text{PJM}_{AS} \times \text{Usage} \times 1 / (1-\text{LL}) + \text{AEPS} / \text{S}_{\text{AEPS}} \times \text{Usage})$$

PJM_{AS} = \$/MWH charged by PJM for ancillary services

AEPS = cost of complying with the alternative energy portfolio standard

S_{AEPS} = sales for which AEPS cost is incurred

If the supplier provides the ancillary services and AEPS cost then the customer shall be charged the supplier's rate for these services times usage and divided by (1-LL).

Auction Revenue Rights (ARR) = Allocated annually by PJM to Firm transmission customers, the ARR's allow a Company to select rights to specific transmission paths in order to avoid congestion charges

LL = line loss factor as provided in the Company's Electric Generation Supplier Coordination Tariff Rule 6.6 based upon the customers distribution rate class adjusted to remove losses included in the PJM LMP

T = The currently effective gross receipts tax rate

E - $\Sigma O/(U)/S_4 \times \text{usage}$ where

E = over/under recovery as calculated in the reconciliation

S₄ = Procurement class four sales

WC = 0.04¢/kWh for working capital associated with power purchases

WCA = individual customer sales x WC

Procedure: The "E" factor shall be updated monthly in conjunction with the Reconciliation. Monthly reconciliations shall be recovered over a one month period after the occurrence of a quarter.

Tariff Rate	GS	PD	HT	EP
Hourly Pricing Adder* (cents/kWh)	(0.91)	(0.93)	(0.95)	(0.95)

(D)

* Includes administrative cost (AC), ancillary service charge (AS), E factor (E) and working capital (WC).

(D) Denotes Decrease