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E-File

March 20, 2015

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation
Calculation of Distribution System Improvement Charge
Docket No.**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is the Calculation of Distribution System Improvement Charge ("DSIC"). This calculation of the DSIC for the period April 1, 2015 through June 30, 2015, is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on March 20, 2015, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Bethany L. Johnson, PPL Electric's Manager-Regulatory Compliance at (610) 774-7011.

Very truly yours,

A handwritten signature in blue ink that reads "Paul Russell" with a stylized flourish at the end.

Paul E. Russell

Enclosures

cc: Mr. Dennis P. Hosler
Ms. Lori Burger
Mr. John R. Evans

Tanya J. McCloskey, Esquire
J. Edward Simms, Esquire

PPL ELECTRIC UTILITIES CORPORATION

**CALCULATION OF
DISTRIBUTION SYSTEM IMPROVEMENT CHARGE**

**For the Application Period
April 1, 2015 through June 30, 2015**

Docket No.

March 20, 2015

PPL ELECTRIC UTILITIES CORPORATION
SCHEDULE 1 - COMPUTATION OF CUMULATIVE PROPOSED DSIC
APPLICATION PERIOD: April 1, 2015 THROUGH June 30, 2015

Line No.		Total
	Distribution System Improvement Charge	
1	Applicable Plant (Schedule 2, Line 2, Column Q)	\$ 276,384,089
	Less:	
2	Accumulated Depreciation (Schedule 2, Line 3, Column O)	7,056,994
3	Retirements (Schedule 2, Line 4, Column Q)	(1,540,663)
	DSI = Distribution System Improvement Projects net of accumulated depreciation and retirements (Line 1 - Line 2 + Line 3)	267,786,432
5	Pre-tax return rate applicable to DSIC-eligible property (Schedule 3, Line 4)	2.84% 7,605,135
6	Dep = Depreciation Expense (Schedule 2, Line 6, Column M through O)	1,606,103
7	E=Experienced Net Over/(Under) Collections, excluding Interest (A)	111,493
8	Net Amount to be Recovered (includes Over/(Under) Collection) (w/o GRT) (Line 5 + Line 6 - Line 7)	9,099,745
9	Net Amount to be Recovered (includes Over/(Under) Collection) (w/ GRT) (Line 8 x Note 1)	9,670,290
10	PQR = Projected Quarterly Distribution Revenue	229,354,425
11	DSIC = Distribution System Improvement Rider	
	Rate % of Billed Revenues (w/ GRT) (Line 9 / Line 10)	4.22%
	Note 1:	
	$\frac{1}{(1 - T)} = (T = 5.9\% \text{ Gross Receipts Tax})$	1.062699

(A) Schedule 1, Line 11 divided by 4, of the Distribution System Improvement Charge ("DSIC") Reconciliation Report, dated March 20, 2015 at Docket No. M-2015-2465166.

PPL ELECTRIC UTILITIES CORPORATION
 SCHEDULE 2 - COMPUTATION OF CUMULATIVE PROPOSED DSIC by MONTH
 APPLICATION PERIOD: April 1, 2015 THROUGH June 30, 2015

Line No.	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	2013 Balance	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
1 Incremental Plant Additions (Schedule 4)	123,513,248	11,029,030	6,147,884	4,960,249	11,602,458	15,480,157	9,108,808
2 Cumulative Plant (Sum of Line 1)	123,513,248	134,542,278	140,690,162	145,650,411	157,252,869	172,733,026	181,841,834
Less:							
3 Accumulated Depreciation (Sum of Line 6)	1,356,169	1,626,136	1,913,861	2,213,161	2,529,990	2,875,998	3,247,810
4 Retirements (Schedule 4)	(41,711)	(61,869)	(48,777)	-	(35,825)	-	-
5 DSI = Distribution System Improvement Projects net of accumulated depreciation and retirements (Line 2 - Line 3 + Line 4)		132,854,273	138,727,524	143,437,250	154,687,054	169,857,028	178,594,024
6 Dep = Depreciation Expense (Schedule 4)	1,356,169	269,967	287,725	299,300	316,829	346,008	371,812
7 Projected Distribution Revenues		\$ 88,618,531	\$ 88,894,593	\$ 82,743,666	\$ 76,125,908	\$ 69,221,141	\$ 71,188,504

PPL ELECTRIC UTILITIES CORPORATION
SCHEDULE 2 - COMPUTATION OF CUMULATIVE PROPOSED DSIC by MONTH
APPLICATION PERIOD: April 1, 2015 THROUGH June 30, 2015

Line No.	(H)	(I)	(J)	(K)	(L)	(M)	(N)
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
1 Incremental Plant Additions (Schedule 4)	14,984,417	11,130,035	4,975,995	16,006,997	8,998,980	13,900,732	13,092,294
2 Cumulative Plant (Sum of Line 1)	196,826,251	207,956,286	212,932,281	228,939,278	237,938,258	251,838,990	264,931,284
Less:							
3 Accumulated Depreciation (Sum of Line 6)	3,644,531	4,067,651	4,506,412	4,965,131	5,450,891	5,959,330	6,496,279
4 Retirements (Schedule 4)	-	-	(45,320)	(853,427)	(126,613)	(273,833)	(53,288)
5 DSI = Distribution System Improvement Projects net of accumulated depreciation and retirements (Line 2 - Line 3 + Line 4)	193,181,720	203,888,635	208,380,549	223,120,720	232,360,754	245,605,827	258,381,717
6 Dep = Depreciation Expense (Schedule 4)	396,721	423,120	438,761	458,719	485,760	508,439	536,949
7 Projected Distribution Revenues	\$ 75,965,014	\$ 77,714,666	\$ 73,878,384	\$ 69,198,791	\$ 69,876,615	\$ 80,338,856	\$ 92,368,715

Line No.		(O)	(P)	(Q)
		Feb-15	Mar-15	Total
1	Incremental Plant Additions (Schedule 4)	11,452,805		\$ 276,384,089
2	Cumulative Plant (Sum of Line 1)	276,384,089		276,384,089
	Less:			
3	Accumulated Depreciation (Sum of Line 6)	7,056,994		7,056,994
4	Retirements (Schedule 4)	-		(1,540,663)
5	DSI = Distribution System Improvement Projects net of accumulated depreciation and retirements (Line 2 - Line 3 + Line 4)	269,327,095		267,786,432
6	Dep = Depreciation Expense (Schedule 4)	560,715		7,056,994
7	Projected Distribution Revenues	\$ 89,237,824	\$ 86,591,221	

PPL ELECTRIC UTILITIES CORPORATION
SCHEDULE 3 - COMPUTATION OF CUMULATIVE PROPOSED DSIC PRE-TAX RATE OF RETURN
APPLICATION PERIOD: April 1, 2015 THROUGH June 30, 2015

Line No.	(A) Description	(B) Capitalization Ratio	(C) Embedded Cost	(D) Rate of Return	(E) Tax Multiplier (1)	(D) Pre-Tax Rate of Return (PTRR)
1	Long-Term Debt	48.33%	5.04%	2.44%	-	2.44%
2	Common Equity	51.67%	10.10%	5.22%	1.709211797	8.92%
3	Total	<u>100.00%</u>		<u>7.66%</u>		<u>11.36%</u>
4	11.36% Annual PTRR / 4 quarters = 2.84% Quarterly PTRR					

(1) The tax multiplier is calculated as follows: $1/[(1 - \text{Pa. Tax Rate}) \times (1 - \text{Fed. Tax Rate})]$ where the Pa. tax rate is 9.99% and Fed. tax rate is 35%.
 $1/[(1-9.99%)*(1-35\%)] = 1.709211797$

Line 2, Column C, from the PUC's Quarterly Financial Report page 14, line 7, dated September 30, 2014 at Docket No. M-2014-2460381.

Attachment 1

PPL ELECTRIC UTILITIES CORPORATION
DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC) RECONCILIATION (Revised)
Report For The Period January 1, 2014 to December 31, 2014

Line No.		(A) Total
1	Filed Distribution Revenue (including GRT), (Schedule 2, Line 1, Column Q)	\$ 923,764,665
2	Filed Current (DSIC) Revenue Requirement (including GRT), (Schedule 2, Line 3, Column Q)	\$ 23,022,087
3	Filed Current (DSIC) Revenue Requirement (excluding GRT), (Schedule 2, Line 5, Column Q)	\$ 21,663,769
4	Actual DSIC Revenues Billed (excluding GRT), (Schedule 2, Line 6, Column Q)	\$ 22,151,889
6	Net Over/(Under) Collection Amount (Schedule 2, Line 7, Column Q)	\$ 488,120
7	Interest on Over/(Under) Collection, (Schedule 2, Line 8, Column Q)	\$ 38,266
8	Net Over/(Under) Collection Amount, Including Interest (Line 6 plus Line 7)	\$ 526,386
9	Prior Year Correction (July 2013-December 2013)	\$ 12,835
10	E-Factor Balance (Schedule 4, Line 13, Column B)	\$ (93,248)
11	Total Over/(Under) Collection Balance (Line 8 plus Line 9 plus Line 10)	\$ 445,973

PPL ELECTRIC UTILITIES CORPORATION
RECONCILIATION OF DISTRIBUTION SYSTEM IMPROVEMENT CHARGE ("DSIC") REVENUE REQUIREMENT AND ACTUAL REVENUES

Line No.	Month >>	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)
		January 2014	February 2014	March 2014	1st Quarter Total	April 2014	May 2014	June 2014	2nd Quarter Total	July 2014	August 2014	September 2014	3rd Quarter Total	October 2014	November 2014	December 2014	4th Quarter Total	YTD Total
1	Filed Distribution Revenue (including GRT)	\$ 88,618,532	\$ 88,894,592	\$ 82,743,667	\$ 260,256,791	\$ 76,125,907	\$ 69,221,139	\$ 71,185,502	\$ 216,535,548	\$ 75,965,014	\$ 77,714,666	\$ 73,876,384	\$ 227,556,064	\$ 89,198,791	\$ 69,876,615	\$ 80,338,856	\$ 219,414,262	\$ 923,764,665
2	DSIC Rate (including GRT) - Excluding E-Factor	1.58%	1.58%	1.58%	1.58%	2.39%	2.39%	2.39%	2.39%	2.79%	2.79%	2.79%	2.79%	3.38%	3.38%	3.38%	3.38%	
3	Filed DSIC Revenue Requirement - Excluding E-Factor (including GRT)	\$ 1,396,658	\$ 1,401,009	\$ 1,304,069	\$ 4,101,736	\$ 1,815,899	\$ 1,651,011	\$ 1,697,937	\$ 5,164,847	\$ 2,116,969	\$ 2,165,728	\$ 2,058,819	\$ 6,341,516	\$ 2,338,284	\$ 2,061,168	\$ 2,714,716	\$ 7,414,188	\$ 23,022,947
4	Gross Receipts Tax Factor (1)	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	
5	Filed Current "DSIC" Revenue Requirement (excluding GRT) (Line 3 multiplied by Line 4)	\$ 1,314,255	\$ 1,318,349	\$ 1,227,127	\$ 3,659,731	\$ 1,708,572	\$ 1,553,600	\$ 1,597,758	\$ 4,859,930	\$ 1,992,066	\$ 2,037,948	\$ 1,937,348	\$ 5,967,362	\$ 2,200,123	\$ 2,221,876	\$ 2,554,547	\$ 6,976,746	\$ 21,663,769
6	Actual Current "DSIC" Revenues Billed (excluding GRT) (Schedule 5, Column D)	\$ 1,355,193	\$ 1,429,706	\$ 1,331,273	\$ 4,116,172	\$ 1,791,891	\$ 1,558,429	\$ 1,555,629	\$ 4,905,949	\$ 2,054,689	\$ 1,972,345	\$ 1,941,701	\$ 5,968,735	\$ 2,165,417	\$ 2,258,662	\$ 2,736,954	\$ 7,161,033	\$ 22,151,889
7	Net Over/(Under) Collection (Line 6 less Line 5)	\$ 40,938	\$ 111,357	\$ 104,146	\$ 256,441	\$ 83,319	\$ -8,829	\$ (42,120)	\$ 46,019	\$ 82,823	\$ (65,603)	\$ 4,353	\$ 1,373	\$ (34,966)	\$ 36,786	\$ 182,407	\$ 184,287	\$ 488,120
8	Interest on Over/(Under) Collection (Schedule 3, Column D)	\$ 4,119	\$ 11,136	\$ 10,306	\$ 25,561	\$ 7,186	\$ 393	\$ (3,230)	\$ 4,349	\$ 4,305	\$ (4,210)	\$ 259	\$ 354	\$ (1,833)	\$ 1,855	\$ 7,980	\$ 8,002	\$ 38,266
9	Net Over/(Under) Collection, including Interest	\$ 45,057	\$ 122,493	\$ 114,452	\$ 282,002	\$ 90,505	\$ 5,222	\$ (45,359)	\$ 50,368	\$ 66,928	\$ (69,813)	\$ 4,612	\$ 1,727	\$ (26,739)	\$ 38,641	\$ 190,387	\$ 192,289	\$ 526,386

(1) Gross Receipts Tax Factor (1-.059)

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON DISTRIBUTION SYSTEM IMPROVEMENT CHARGE ("DSIC")
OVER/(UNDER) COLLECTIONS

Line No.	Month	(A) Interest Rate Overcollection	(B) Weighting Factor (number of months) (2)	(C) Over/(Under) Collection (1)	(D) Interest on Over/(Under) Collection
1	January 2014	5.75%	21	\$ 40,938	\$ 4,119
2	February 2014	6.00%	20	111,357	\$ 11,136
3	March 2014	6.25%	19	104,146	\$ 10,306
4	April 2014	5.75%	18	83,319	\$ 7,186
5	May 2014	5.75%	17	4,829	\$ 393
6	June 2014	5.75%	16	(42,129)	\$ (3,230)
7	July 2014	5.50%	15	62,623	\$ 4,305
8	August 2014	5.50%	14	(65,603)	\$ (4,210)
9	September 2014	5.50%	13	4,353	\$ 259
10	October 2014	5.25%	12	(34,906)	\$ (1,833)
11	November 2014	5.50%	11	36,786	\$ 1,855
12	December 2014	5.25%	10	182,407	\$ 7,980
13	Total			\$ 488,120	\$ 38,266

(1) From Schedule 2, Line 9.

(2) The interest calculation uses the over(under) collections shown in column C times the interest rate in column (A) divided by 12 to obtain the monthly interest amount. The monthly amount calculated then is multiplied by the number of months in column (B).

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE - DISTRIBUTION SYSTEM IMPROVEMENT CHARGE("DSIC")
Report For The Period January 1, 2014 to December 31, 2014

Line No.	Month	(A) (Refund)/ Recovery (1)	(B) Over/(Under) Balance (2)
1	Balance - December 31, 2013	\$	(62,048)
2	January 2014	-	(62,048)
3	February 2014	-	(62,048)
4	March 2014	-	(62,048)
5	April 2014	(22,878)	(84,926)
6	May 2014	(19,897)	(104,823)
7	June 2014	(19,861)	(124,684)
8	July 2014	5,341	(119,343)
9	August 2014	5,127	(114,216)
10	September 2014	5,047	(109,169)
11	October 2014	4,814	(104,355)
12	November 2014	5,022	(99,333)
13	December 2014	<u>6,085</u>	<u>(93,248)</u>

(1) From Schedule 5, Column (C), for the respective month

(2) Calculated using Line 1, Column (B) less the (Refund)/Recovery for the respective month in Column (A) respectively.

E-Factor will be rolled into the rates effective April 1, 2015 at which time the (Refund)/Recovery will be given back or collected from the customers.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF DISTRIBUTION SYSTEM IMPROVEMENT CHARGE
REVENUES-
("DSIC")
For the Period January 1, 2014 to December 31, 2014

Month		(A)	(B)	(C)	(D)
		Distribution System Improvement Charge Revenues (DSIC)	Distribution System Improvement Charge Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor (4)	Net DSIC Revenue (2)
January	2014 \$	1,440,163	\$ 1,355,193		\$ 1,355,193
February	2014 \$	1,519,347	\$ 1,429,706		\$ 1,429,706
March	2014 \$	1,414,743	\$ 1,331,273		\$ 1,331,273
April	2014 \$	1,879,929	\$ 1,769,013	\$ (22,878) (3)	\$ 1,791,891
May	2014 \$	1,634,997	\$ 1,538,532	\$ (19,897) (3)	\$ 1,558,429
June	2014 \$	1,632,060	\$ 1,535,768	\$ (19,861) (3)	\$ 1,555,629
July	2014 \$	2,189,192	\$ 2,060,030	\$ 5,341 (4)	\$ 2,054,689
August	2014 \$	2,101,458	\$ 1,977,472	\$ 5,127 (4)	\$ 1,972,345
September	2014 \$	2,068,808	\$ 1,946,748	\$ 5,047 (4)	\$ 1,941,701
October	2014 \$	2,306,303	\$ 2,170,231	\$ 4,814 (5)	\$ 2,165,417
November	2014 \$	2,405,615	\$ 2,263,684	\$ 5,022 (5)	\$ 2,258,662
December	2014 \$	2,915,026	\$ 2,743,039	\$ 6,085 (5)	\$ 2,736,954
		<u>\$ 23,507,641</u>	<u>\$ 22,120,689</u>	<u>\$ (31,200)</u>	<u>\$ 22,151,889</u>

(1) Column (A) times (1 - GRT).

(2) Column (B) less Column (C) for the respective month.

(3) December 31, 2013 overcollection filed divided by the projected DSIC revenue for the period April 2014 - June 2014, filed March 20, 2014 at M-2014-2411527.

(4) 1/4th of the undercollection filed as of December 31, 2013, divided by the projected DSIC revenue for the period July 2014 - September 2014, filed June 20, 2014 at M-2014-2428253.

(5) 1/4th of the undercollection filed as of December 31, 2013, divided by the projected DSIC revenue for the period October 2014 - December 2014, filed September 19, 2014 at M-2014-2428253.

Attachment 2

PPL ELECTRIC UTILITIES CORPORATION
DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC) RECONCILIATION
Report For The Period January 1, 2013 to December 31, 2013

Line No.		(A) Total
1	Filed Distribution Revenue (including GRT), (Schedule 2, Line 1, Column Q)	\$ 453,693,432
2	Filed Distribution System Improvement Charge Revenue Requirement (including GRT), (Schedule 2, Line 3, Column Q)	\$ 3,346,821
3	Filed Distribution System Improvement Charge Revenue Requirement (excluding GRT), (Schedule 2, Line 5, Column Q)	\$ 3,149,357
4	Actual DSIC Revenues Billed (including GRT), (Schedule 2, Line 6, Column Q)	\$ 3,294,522
5	Actual Distribution Revenue (excluding GRT), (Schedule 2, Line 8, Column Q)	\$ 3,100,144
6	Net Over/(Under) Collection Amount (Schedule 2, Line 9, Column Q)	\$ (49,213)
7	Interest on Over/(Under) Collection, (Schedule 2, Line 10, Column Q)	\$ (2,825)
8	Net Over/(Under) Collection Amount, Including Interest (Line 6 plus Line 7)*	\$ (49,213)
9	E-Factor Balance (Schedule 4, Line 13, Column B)	-
10	Total Over/(Under) Collection Balance	<u>(49,213)</u>

* The total does not include negative interest, as ratepayers are not liable for interest on undercollections.

PPL ELECTRIC UTILITIES CORPORATION
RECONCILIATION OF DISTRIBUTION SYSTEM IMPROVEMENT CHARGE ("DSIC") REVENUE REQUIREMENT AND ACTUAL REVENUES

Line No.	Month >>	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)
		January 2013	February 2013	March 2013	1st Quarter Total	April 2013	May 2013	June 2013	2nd Quarter Total	July 2013	August 2013	September 2013	3rd Quarter Total	October 2013	November 2013	December 2013	4th Quarter Total	Total
1	Filed Distribution Revenue (including gross receipts tax)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,326,006	\$ 76,213,990	\$ 75,410,974	\$ 229,950,970	\$ 70,482,327	\$ 71,465,508	\$ 81,794,627	\$ 223,742,462	\$ 453,893,432
2	DSIC Rate (including gross receipts tax)									0.43%	0.43%	0.43%	0.43%	1.06%	1.06%	1.06%	1.06%	1.06%
3	Filed DSIC Revenue Requirement (including GRT) - (Line 1 multiplied by Line 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 326,322	\$ 334,394	\$ 322,410	\$ 983,126	\$ 744,600	\$ 754,987	\$ 864,108	\$ 2,363,695	\$ 3,346,821
4	Gross Receipts Tax Factor (1)	0.941	0.941	0.941		0.941	0.941	0.941		0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941
5	Filed DSIC Revenue Requirement (excluding gross receipts tax) - (Line 3 multiplied by Line 4)							\$ -	\$ -	\$ 307,069	\$ 314,665	\$ 303,387	\$ 925,121	\$ 700,668	\$ 710,443	\$ 813,125	\$ 2,224,236	\$ 3,149,357
6	Actual DSIC Revenues Billed (including GRT), (Schedule 5, Column A)									\$ 318,034	\$ 331,382	\$ 317,361	\$ 966,777	\$ 725,092	\$ 745,586	\$ 857,067	\$ 2,327,745	\$ 3,294,522
7	Gross Receipts Tax Factor (1)	0.941	0.941	0.941		0.941	0.941	0.941		0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941
8	Actual "DSIC" Revenues Billed (excluding GRT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 299,270	\$ 311,830	\$ 298,636	\$ 909,736	\$ 682,312	\$ 701,596	\$ 806,500	\$ 2,190,408	\$ 3,100,144
9	Net Over/(Under) Collection (Line 8 less Line 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,799)	\$ (2,835)	\$ (4,751)	\$ (15,385)	\$ (18,356)	\$ (8,847)	\$ (6,625)	\$ (33,828)	\$ (49,213)
10	Interest on Over/(Under) Collection (Schedule 3, Column D)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (487)	\$ (182)	\$ (296)	\$ (965)	\$ (1,056)	\$ (487)	\$ (317)	\$ (1,860)	\$ (2,825)
11	Net Over/(Under) Collection, Including Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,286)	\$ (3,017)	\$ (5,047)	\$ (16,350)	\$ (19,412)	\$ (9,334)	\$ (6,942)	\$ (35,688)	\$ (52,038)

(1) Gross Receipts Tax Factor (1-.059)

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON DISTRIBUTION SYSTEM IMPROVEMENT CHARGE ("DSIC")
OVER/(UNDER) COLLECTIONS

Line No.	Month	(A) Interest Rate Overcollection	(B) Weighting Factor number of months (2)	(C) Over/(Under) Collection (1)	(D) Interest on Over/(Under) Collection
1	January 2013		21	\$ -	\$ -
2	February 2013		20	- \$	-
3	March 2013		19	- \$	-
4	April 2013		18	- \$	-
5	May 2013		17	- \$	-
6	June 2013		16	- \$	-
7	July 2013	5.00%	15	(7,799) \$	(487)
8	August 2013	5.50%	14	(2,835) \$	(182)
9	September 2013	5.75%	13	(4,751) \$	(296)
10	October 2013	5.75%	12	(18,356) \$	(1,056)
11	November 2013	6.00%	11	(8,847) \$	(487)
12	December 2013	5.75%	10	(6,625) \$	(317)
13	Total			<u>\$ (49,213)</u>	<u>\$ (2,825)</u>

(1) From Schedule 2, Line 9.

(2) The interest calculation uses the over(under) collections shown in column C times the interest rate in column (A) divided by 12 to obtain the monthly interest amount. The monthly amount calculated then is multiplied by the number of months in column (B).

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE - DISTRIBUTION SYSTEM IMPROVEMENT CHARGE("DSIC")
Report For The Period January 1, 2013 to December 31, 2013

Line No.	Month	(A) (Refund)/ Recovery (1)	(B) Over/(Under) Balance (2)
1	Balance - December 31, 2013		
2	January 2014	-	-
3	February 2014	-	-
4	March 2014	-	-
5	April 2014	-	-
6	May 2014	-	-
7	June 2014	-	-
8	July 2014	-	-
9	August 2014	-	-
10	September 2014	-	-
11	October 2014	-	-
12	November 2014	-	-
13	December 2014	\$ -	-

(1) From Schedule 5, Column (C), for the respective month and rate group.

(2) Calculated using Line 1, Column (B) less the (Refund)/Recovery for the respective month in Column (A) respectively.

** Schedule #4 is blank as this is the first year for the DSIC mechanism, therefore there was no e-factor.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF DISTRIBUTION SYSTEM IMPROVEMENT CHARGE
REVENUES-
("DSIC")
For the Period January 1, 2013 to November 30, 2013

Month	(A) Distribution System Improvement Charge Revenues (DSIC)	(B) Distribution System Improvement Charge Revenues (Excl. Gross Receipts Tax) (1)	(C) Recouped Through E Factor	(D) Net DSIC Revenue (2)
January	2013	\$ -		\$ -
February	2013	\$ -		\$ -
March	2013	\$ -		\$ -
April	2013	\$ -		\$ -
May	2013	\$ -		\$ -
June	2013	\$ -		\$ -
July	2013 \$	318,034 (3)	\$ 299,270	\$ 299,270
August	2013 \$	331,382	\$ 311,830	\$ 311,830
September	2013 \$	317,361	\$ 298,637	\$ 298,637
October	2013 \$	725,092	\$ 682,312	\$ 682,312
November	2013 \$	745,586	\$ 701,596	\$ 701,596
December	2013 \$	857,067	\$ 806,500	\$ 806,500
		<u>\$ 3,294,522</u>	<u>\$ 3,100,145</u>	<u>\$ 3,100,145</u>

(1) Column (A) times (1 - GRT).


(2) Column (B) less Column (C) for the respective month.

(3) The revenues reported for July 2013 contain \$383 billed during the dual revenue period of June 2013.

VERIFICATION

COMMONWEALTH OF PENNSYLVANIA)
 : SS
COUNTY OF LEHIGH)

I, David J. Bonenberger, hereby state that the personnel performing DSIC-eligible work are qualified and that any DSIC-eligible work that is performed by independent contractors is properly inspected by utility employees, in compliance with 66 Pa.C.S. Section 1359. The facts set forth above are true and correct (or are true and correct to the best of my knowledge, information and belief) and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).



Date: 3/19/15