M-2015-2472452

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

In re: NEW ROCHELLE TELEPHONE CORPORATION	Ş	Case No. 08-75221-ast
	§	
	§	
Debtor(s)	§	

NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that <u>JOHN S. PEREIRA</u>, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

271 Cadman Plaza East Brooklyn, New York 11201

Dated: <u>3/11/15</u>

By: /s/JOHN S. PEREIRA

Trustce

JOHN S. PEREIRA 405 LEXINGTON AVENUE 7TH FLOOR NEW YORK, NY 10174 (212) 758-5777

SECRETARY'S BUREAU 0.0 . AM II: 177

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

In re: NEW ROCHELLE TELEPHONE CORPORATION	ş	Case No. 08-75221-ast
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Debtor(s)	§.	

SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of	<u>\$</u>	244,383.10
and approved disbursements of	\$	175,635.07
leaving a balance on hand of $\frac{1}{2}$	\$	68,748.03

Balance on hand:

68,748.03

68,748.03

\$

\$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted		Interim Payments to Date	•
4S	NYS DEPT OF TAX AND FINANCE	600.44	0.00	0.00	0.00
9S	NYS DEPT OF TAX AND FINANCE	600.44	0.00	0.00	0.00
24	Laurus Master Fund Ltd	1,142,607.72	0.00	0.00	0.00
		Total to be	paid to secured cro	editors: \$	0.00

Remaining balance:

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOHN S. PEREIRA	5,115.17	0.00	5,115.17
Trustee, Expenses JOHN S. PEREIRA	94.84	0.00	94.84
Attorney for Trustee, Fees - JONES & SCHWARTZ, P.C.	195,627.50	82,878.90	15,580.97
Attorney for Trustee, Expenses - JONES & SCHWARTZ, P.C.	2,199.04	1,339.74	0.00
Accountant for Trustee, Fees - KEVIN M. COFFEY, LLC	110,412.50	53,670.00	0.00
Accountant for Trustee, Expenses - KEVIN M. COFFEY,	144.67	101.95	0.00

1 The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

LLC			
Charges, U.S. Bankruptcy Court	515.00	0.00	515.00
Fees, United States Trustee	5,200.00	5,300.00	0.00
Trustee, Fees - KENNETH KIRSCHENBAUM	14,134.04	7,103.98	4,519.29
Trustee, Expenses - KENNETH KIRSCHENBAUM	34.13	34.13	0.00
Attorney for Trustee Fees - KIRSCHENBAUM & KIRSCHENBAUM, P.C.	7,853.75	7,853.75	0.00
Attorncy for Trustee Expenses - KIRSCHENBAUM & KIRSCHENBAUM, P.C.	155.97	155.97	0.00
Other Expenses: Universal Service Administrative Company	3,292.80	0.00	3,292.80
Other Expenses: Verizon New York Inc., Verizon New Jersey	84,511.26	0.00	39,629.96
Total to be paid for chapter 7 adm	inistration expenses	s: \$	68,748.03

Total to be paid for chapter 7 administration expenses:\$ 68,748.03Remaining balance:\$ 0.00

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Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	•
Attorney for D-I-P Fees - LaMonica Herbst & Maniscalco, LLP	126,156.81	0.00	0.00
Other Expenses: Massachusetts Department of Revenue	456.00	0.00	0.00
Total to be paid for prior chapte	er administrative e	xpenses: \$	0.00
Remaining balance:		\$	0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$17,740.23 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1 P	Massachusetts Department of Revenue	548.31	0.00	0.00
4P	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
6	State of New York	358.29	0.00	0.00
7P	Department of the Treasury	8.63	0.00	0.00
9P	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
11	Universal Service Administrative Company	3,292.08	0.00	0.00

	Total to be pair Remaining ba	id for priority claims: lance:	\$ \$	0.00
31	Department of the Treasury	1,100.00	0.00	0.0
30	NYC Dept of Finance	1,650.00	0.00	0.00
29	NYC Dept of Finance	1,993.00	0.00	0.00
22	Universal Service Administrative Company	8,113.96	0.00	0.00
15P	NYS DEPT OF TAX AND FINANCE	675.96	0.00	0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 10,123,611.52 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Claim No	Claimant	Allowed Amount of Claim	•	
IU	Massachusetts Department of Revenue	125.84		
2	CIT Technology Financial Services Inc.	66,529.95	0.00	0.00
3	CIT Technology Financial Services Inc.	14,657.66	0.00	0.00
5	One Communications	948.71	0.00	0.00
7U	Department of the Treasury	4,769.72	0.00	0.00
8	Courter, Kovert & Cohen, P.C.	3,462.89	0.00	0.00
9U	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
10	Verizon	346.88	0.00	0.00
12	Universal Service Administrative Company	0.00	0.00	0.00
14	Bevan Mosca Giuditta, & Zarillo, PC	7,462.32	0.00	0.00
158	NYS DEPT OF TAX AND FINANCE	863.50	0.00	0.00
150	NYS DEPT OF TAX AND FINANCE	530.78	0.00	0.00
17	Court Square Leasing Corporation	25,621.88	0.00	0.00
18	US Bancorp Manifest Funding Services	17,865.79	0.00	0.00
19	One Communications	948.71	0.00	0.00
20	Verizon New York Inc., Verizon New Jersey	4,025,165.18	0.00	0.00
21	SilvermanAcampora LLP	5,617,706.00	0.00	0.00
25	Paul H. Riss, Chairman and CEO	171,873.66	0.00	0.00

Timely allowed general (unsecured) claims are as follows:

	Remaining balance:		\$	0.00
	Total to be paid for timely genera	l unsecured claims:	\$	0.00
40	South Broadway WP, LLC	0.00	0.00	0.00
39	Pennsylvania Public Utility Commission	1,971.78	0.00	0.0
36	North Shore Answering Service	0.00	0.00	0.0
35 ·	Varilease Technology Finance Group Inc.	28,012.51	0.00	0.0
34	Courter, Kovert & Cohen, P.C.	0.00	0.00	0.0
32U	NYS Dept of Tax and Finance	6,126.56	0.00	0.0
328	NYS Dept of Tax and Finance	863.50	0.00	0.0
32P	NYS Dept of Tax and Finance	171.31	0.00	0.0
28	AFNI/Verizon East	125.01	0.00	0.0
27	Qwest Communications Company, LLC	79,634.91	0.00	0.0
26	Vox Communications Corp.	47,826.47	0.00	0.0

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		
	Total to be pa	id for tardy general unsecured claims	s: \$	0.00
	Remaining ba	lance:	\$	0.00

UST Form 101-7-NFR (10/1/2010)

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Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount In of Claim	terim Payments to Date	Proposed Payment
None				
Total to be paid for subordinated claims: \$			0.00	
		Remaining balance:	\$	0.00

Prepared By: /s/JOHN S. PEREIRA

Trustee

JOHN S. PEREIRA 405 LEXINGTON AVENUE 7TH FLOOR NEW YORK, NY 10174 (212) 758-5777

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

United States Bankruptcy Court

Eastern District Of New York 290 Federal Plaza Central Islip, NY 11722

IN RE:

CASE NO: 8-08-75221-ast

CHAPTER: 7

New Rochelle Telephone Corporation

Social Security/Individual Taxpayer ID/Taxpayer ID/Employer ID No.:

11-3408808

DEBTOR(s)

NOTICE OF HEARING OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

TO THE CREDITORS AND PARTIES IN INTEREST:

NOTICE IS GIVEN that the final report of the trustee in this case, as set forth in the attached notice, has been filed and a hearing will be held by the court on:

April 14, 2015 at 10:00 AM

at

United States Bankruptcy Court, Long Island Federal Courthouse, 290 Federal Plaza – Courtroom 960, Central Islip, NY 11722

The hearing will be held for the purpose of examining the final report of the trustee, acting on applications for compensation, and transacting such other business as may properly come before the court. ATTENDANCE BY THE DEBTOR(S) AND CREDITOR(S) IS WELCOMED BUT NOT REQUIRED.

Dated: March 17, 2015

For the Court, Robert A. Gavin, Jr., Clerk of Court

BLfmn [Final Meeting Notice rev. 4/23/09]

THU-17707 0207-8 pdfall 08-75221 New Rochelle Telephone Corporation 400 Oser Avenue Suite 1650 Hauppauge, NY 11788

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