

PECO - Electric
Calculation of EEPC Phase III Rate Effective June 1, 2016
Residential

		Amount	\$/KWH	
(1)	C = Projected Recoverable EEPC Costs	\$ 43,027,721	\$0.00316	p. 2 of 3
(2)	E = Experienced & Estimated Net Over/(Under)			
	Over/(Under) - Phase I (a)	\$ 997,168	\$0.00007	p. 3 of 3
	Over/(Under) - Phase II	\$ (6,711,798)	(\$0.00049)	p. 3 of 3
	Over/(Under) - Phase III	\$ -	\$0.00000	
	Net Over/(Under)	\$ (5,714,630)	(\$0.00042)	
(3)	Net Recoverable (C - E)	\$ 48,742,351	\$0.00358	
(4)	S = Projected R, RH Sales for Computation Period	13,602,114,388		
(5)	T = Pennsylvania gross receipts tax rate	5.90%		
(6)	EEPC = [(C-E)/S]/(1-T)	\$0.00381		

(a) Includes an under collection of \$1.4M of PJM credits for the residential direct load control program.

PECO
Phase III Energy Efficiency and Conservation Plan
C-Factor Calculation

Residential - C-Factor	
	Expenditures
EE&C Recovery - Phase III (2016-2017)	\$ 43,594,661
Less Embedded EE&C Labor⁽¹⁾	\$ 1,027,740
Plus Statewide Evaluator⁽²⁾	\$ 460,800
Total EE&C and Statewide Evaluator	\$ 43,027,721
Estimated Sales - kWh	13,602,114,388

⁽¹⁾ Adjustment for the costs of embedded employees working on Phase III EE&C

⁽²⁾ Statewide Evaluator costs based on estimated Phase II spend prorated to 5 years for Phase III

PECO - Electric
2015 Energy Efficiency and Conservation Program Costs (EEPC)
Residential Class
(Rates R, RH, CAP)
E-Factor Calculation

Remaining Phase I Balance \$ 997,168

E-Factor Period	Residential Sales - kWh (1)	E-Factor Rate (2)	E-Factor Revenues (3) = (1) * (2)	SWE Revenues (4)	Total Revenues (a) (5) = (3) - (4)	Actual Expenditures (6)	Over/(Under) Recovery (7) = (5) - (6)
Jun-13	1,017,506,920	0.0033	\$ 3,351,159	\$ 29,424	\$ 3,321,735	\$ 1,760,741	\$ 1,560,995
Jul-13	1,453,157,815	0.0033	\$ 4,785,975	\$ 42,022	\$ 4,743,953	\$ 3,760,874	\$ 983,079
Aug-13	1,338,051,745	0.0033	\$ 4,406,873	\$ 38,693	\$ 4,368,180	\$ 4,227,846	\$ 140,334
Sep-13	1,188,574,877	0.0033	\$ 3,914,571	\$ 34,371	\$ 3,880,201	\$ 4,131,197	\$ (250,997)
Oct-13	842,528,640	0.0033	\$ 2,774,868	\$ 24,364	\$ 2,750,504	\$ 4,083,703	\$ (1,333,199)
Nov-13	855,777,447	0.0033	\$ 2,818,503	\$ 24,747	\$ 2,793,756	\$ 2,455,983	\$ 337,773
Dec-13	1,218,341,865	0.0033	\$ 4,012,609	\$ 35,232	\$ 3,977,377	\$ 2,174,777	\$ 1,802,601
Jan-14	1,480,628,212	0.0033	\$ 4,876,449	\$ 42,816	\$ 4,833,633	\$ 2,126,185	\$ 2,707,448
Feb-14	1,376,791,495	0.0033	\$ 4,534,463	\$ 39,814	\$ 4,494,649	\$ 1,778,018	\$ 2,716,631
Mar-14	1,196,304,484	0.0033	\$ 3,940,029	\$ 34,594	\$ 3,905,435	\$ 2,413,391	\$ 1,492,043
Apr-14	944,714,737	0.0033	\$ 3,111,418	\$ 27,319	\$ 3,084,099	\$ 2,132,202	\$ 951,897
May-14	794,195,096	0.0033	\$ 2,610,979	\$ 23,489	\$ 2,587,490	\$ 2,887,304	\$ (299,814)
Jun-14	930,881,710	0.0033	\$ 3,065,859	\$ 26,919	\$ 3,038,940	\$ 3,379,973	\$ (341,033)
Jul-14	1,329,422,330	0.0033	\$ 4,378,452	\$ 38,444	\$ 4,340,009	\$ 5,011,952	\$ (671,943)
Aug-14	1,212,644,413	0.0033	\$ 3,993,844	\$ 35,067	\$ 3,958,778	\$ 5,066,445	\$ (1,107,668)
Sep-14	1,153,288,621	0.0033	\$ 3,798,356	\$ 33,350	\$ 3,765,006	\$ 5,263,445	\$ (1,498,439)
Oct-14	831,105,319	0.0033	\$ 2,737,245	\$ 24,034	\$ 2,713,212	\$ 5,165,913	\$ (2,452,702)
Nov-14	850,269,278	0.0033	\$ 2,800,362	\$ 24,588	\$ 2,775,774	\$ 3,934,123	\$ (1,158,349)
Dec-14	1,201,001,934	0.0033	\$ 3,955,500	\$ 34,730	\$ 3,920,770	\$ 3,136,250	\$ 784,519
Jan-15	1,401,586,642	0.0033	\$ 4,616,126	\$ 40,531	\$ 4,575,595	\$ 3,209,947	\$ 1,365,648
Feb-15	1,385,537,647	0.0033	\$ 4,563,268	\$ 40,066	\$ 4,523,202	\$ 3,816,158	\$ 707,044
Mar-15	1,286,428,435	0.0033	\$ 4,236,852	\$ 37,200	\$ 4,199,652	\$ 3,307,720	\$ 891,931
Apr-15	935,053,019	0.0033	\$ 3,079,597	\$ 27,040	\$ 3,052,558	\$ 4,030,923	\$ (978,366)
May-15	820,390,938	0.0033	\$ 2,701,958	\$ 23,724	\$ 2,678,234	\$ 5,585,816	\$ (2,907,582)
Jun-15	1,091,025,073	0.0033	\$ 3,593,291	\$ 31,550	\$ 3,561,741	\$ 3,471,991	\$ 89,751
Jul-15	1,319,103,181	0.0033	\$ 4,344,466	\$ 38,145	\$ 4,306,321	\$ 5,457,808	\$ (1,151,487)
Aug-15	1,409,574,783	0.0033	\$ 4,642,435	\$ 40,762	\$ 4,601,673	\$ 5,572,762	\$ (971,089)
Sep-15	1,359,764,491	0.0033	\$ 4,478,384	\$ 39,321	\$ 4,439,063	\$ 5,318,113	\$ (879,049)
Oct-15	928,658,029	0.0033	\$ 3,058,535	\$ 26,855	\$ 3,031,681	\$ 5,850,744	\$ (2,819,064)
Nov-15	1,003,539,500	0.0033	\$ 3,305,157	\$ 39,321	\$ 3,265,836	\$ 4,185,608	\$ (919,772)
Dec-15	1,282,964,570	0.0033	\$ 4,225,444	\$ 39,321	\$ 4,186,123	\$ 4,791,693	\$ (605,570)
Jan-16	1,380,073,221	0.0033	\$ 4,545,271	\$ 39,321	\$ 4,505,950	\$ 4,238,024	\$ 267,926
Feb-16	1,199,658,935	0.0033	\$ 3,951,077	\$ 39,321	\$ 3,911,756	\$ 4,396,632	\$ (484,876)
Mar-16	1,126,045,519	0.0033	\$ 3,708,631	\$ 39,321	\$ 3,669,310	\$ 3,897,270	\$ (227,961)
Apr-16	876,641,450	0.0033	\$ 2,887,219	\$ 39,321	\$ 2,847,897	\$ 3,468,434	\$ (620,537)
May-16	864,039,393	0.0033	\$ 2,845,714	\$ 39,321	\$ 2,806,393	\$ 4,638,316	\$ (1,831,923)
Total	40,885,271,764		\$ 134,650,940	\$ 1,234,457	\$ 133,416,483	\$ 140,128,282	\$ (6,711,798)

Estimated Phase II Balance \$ (6,711,798)

(a) Revenues do not include GRT and rounding.

PECO - Electric
Calculation of EEPC Phase III Rate Effective June 1, 2016
Commercial

		Amount	\$/KWH	
(1)	C = Projected Recoverable EEPC Costs	\$ 15,693,663	\$0.00197	p. 2 of 3
(2)	E = Experienced & Estimated Net Over/(Under)			
	Over/(Under) - Phase I	\$ 441,869	\$0.00006	p. 3 of 3
	Over/(Under) - Phase II	\$ 20,787,403	\$0.00260	p. 3 of 3
	Over/(Under) - Phase III	\$ -	\$0.00000	
	Audit Adjustment Finding (a)	\$ 14,078	\$0.00000	
	Net Over/(Under)	\$ 21,243,350	\$0.00266	
(3)	Net Recoverable (C - E)	\$ (5,549,687)	(\$0.00070)	
(4)	S = Projected SCI Sales for Computation Period	7,985,023,848		
(5)	T = Pennsylvania gross receipts tax rate	5.90%		
(6)	EEPC = [(C-E)/S]/(1-T)	(\$0.00074)		

(a) Reflects adjustment of \$14,078 per audit of Phase I EEPC at Docket # D-2014-2438031.

PECO
Phase III Energy Efficiency and Conservation Plan
C-Factor Calculation

Commercial - C-Factor	
	<u>Expenditures</u>
EE&C Recovery - Phase III (2016-2017)	\$ 15,857,549
Less Embedded EE&C Labor⁽¹⁾	\$ 356,485
Plus Statewide Evaluator⁽²⁾	\$ 192,600
Total EE&C and Statewide Evaluator	\$ 15,693,663
Estimated Sales - kWh	7,985,023,848

⁽¹⁾ Adjustment for the costs of embedded employees working on Phase III EE&C

PECO - Electric
2015 Energy Efficiency and Conservation Program costs (EEPC)
Commercial Class
(Rate GS)
E Factor Calculation

Remaining Phase I Balance \$ 441,869

E-Factor Period	Commercial Sales - kWh (1)	E-Factor Rate (2)	E-Factor Revenues (a) (3) = (1) * (2)	SWE Revenues (4)	Total Revenues (5) = (3) - (4)	Actual Expenditures (6)	Over/(Under) Recovery (7) = (5) - (6)
Jun-13	659,572,202	\$ 0.0023	\$ 1,489,578	\$ 11,058	\$ 1,478,520	\$ 341,680	\$ 1,136,840
Jul-13	763,727,265	\$ 0.0023	\$ 1,724,802	\$ 12,804	\$ 1,711,998	\$ 833,070	\$ 878,928
Aug-13	732,606,331	\$ 0.0023	\$ 1,654,518	\$ 12,282	\$ 1,642,236	\$ 415,233	\$ 1,227,003
Sep-13	708,820,424	\$ 0.0023	\$ 1,600,800	\$ 11,883	\$ 1,588,917	\$ 488,312	\$ 1,100,605
Oct-13	613,714,356	\$ 0.0023	\$ 1,386,013	\$ 10,289	\$ 1,375,724	\$ 828,351	\$ 547,373
Nov-13	601,899,182	\$ 0.0023	\$ 1,359,329	\$ 10,091	\$ 1,349,238	\$ 435,483	\$ 913,756
Dec-13	688,617,696	\$ 0.0023	\$ 1,555,174	\$ 11,544	\$ 1,543,630	\$ 716,397	\$ 827,233
Jan-14	744,478,875	\$ 0.0023	\$ 1,681,331	\$ 12,481	\$ 1,668,850	\$ 771,001	\$ 897,849
Feb-14	750,995,004	\$ 0.0023	\$ 1,696,047	\$ 12,590	\$ 1,683,457	\$ 775,894	\$ 907,563
Mar-14	678,920,583	\$ 0.0023	\$ 1,533,274	\$ 11,382	\$ 1,521,892	\$ 1,064,727	\$ 457,166
Apr-14	617,157,154	\$ 0.0023	\$ 1,393,788	\$ 10,346	\$ 1,383,441	\$ 1,178,728	\$ 204,713
May-14	592,200,230	\$ 0.0023	\$ 1,254,161	\$ 10,154	\$ 1,244,007	\$ 1,081,113	\$ 162,894
Jun-14	643,685,021	\$ 0.0023	\$ 1,453,698	\$ 10,791	\$ 1,442,907	\$ 882,588	\$ 560,319
Jul-14	710,687,854	\$ 0.0023	\$ 1,605,017	\$ 11,914	\$ 1,593,103	\$ 966,816	\$ 626,287
Aug-14	694,867,767	\$ 0.0023	\$ 1,569,289	\$ 11,649	\$ 1,557,640	\$ 1,329,320	\$ 228,320
Sep-14	709,887,567	\$ 0.0023	\$ 1,603,210	\$ 11,901	\$ 1,591,309	\$ 1,011,403	\$ 579,906
Oct-14	625,998,408	\$ 0.0023	\$ 1,413,755	\$ 10,495	\$ 1,403,260	\$ 923,388	\$ 479,873
Nov-14	591,402,508	\$ 0.0023	\$ 1,335,623	\$ 9,915	\$ 1,325,709	\$ 1,029,476	\$ 296,233
Dec-14	701,353,046	\$ 0.0023	\$ 1,583,936	\$ 11,758	\$ 1,572,178	\$ 1,068,938	\$ 503,239
Jan-15	740,044,163	\$ 0.0023	\$ 1,671,316	\$ 12,407	\$ 1,658,909	\$ 487,045	\$ 1,171,865
Feb-15	741,634,392	\$ 0.0023	\$ 1,674,907	\$ 12,433	\$ 1,662,474	\$ 1,234,580	\$ 427,894
Mar-15	714,077,483	\$ 0.0023	\$ 1,612,673	\$ 11,971	\$ 1,600,701	\$ 991,688	\$ 609,014
Apr-15	610,237,296	\$ 0.0023	\$ 1,378,160	\$ 10,230	\$ 1,367,929	\$ 737,229	\$ 630,700
May-15	675,137,600	\$ 0.0023	\$ 1,524,731	\$ 11,319	\$ 1,513,412	\$ 962,976	\$ 550,436
Jun-15	562,190,575	\$ 0.0023	\$ 1,269,651	\$ 9,425	\$ 1,260,226	\$ 517,602	\$ 742,624
Jul-15	717,237,842	\$ 0.0023	\$ 1,619,810	\$ 12,024	\$ 1,607,786	\$ 761,337	\$ 846,448
Aug-15	754,325,058	\$ 0.0023	\$ 1,703,568	\$ 12,646	\$ 1,690,922	\$ 1,059,304	\$ 631,617
Sep-15	730,798,946	\$ 0.0023	\$ 1,650,436	\$ 12,252	\$ 1,638,185	\$ 932,030	\$ 706,155
Oct-15	640,336,238	\$ 0.0023	\$ 1,446,135	\$ 10,735	\$ 1,435,400	\$ 899,758	\$ 535,643
Nov-15	611,644,541	\$ 0.0023	\$ 1,381,338	\$ 12,252	\$ 1,369,086	\$ 1,011,047	\$ 358,040
Dec-15	708,852,297	\$ 0.0023	\$ 1,600,872	\$ 12,252	\$ 1,588,620	\$ 1,280,827	\$ 307,793
Jan-16	761,293,776	\$ 0.0023	\$ 1,719,306	\$ 12,252	\$ 1,707,054	\$ 982,690	\$ 724,365
Feb-16	614,389,075	\$ 0.0023	\$ 1,387,536	\$ 12,252	\$ 1,375,285	\$ 1,164,449	\$ 210,836
Mar-16	662,272,248	\$ 0.0023	\$ 1,495,676	\$ 12,252	\$ 1,483,424	\$ 878,549	\$ 604,875
Apr-16	577,488,661	\$ 0.0023	\$ 1,304,200	\$ 12,252	\$ 1,291,949	\$ 792,782	\$ 499,167
May-16	622,060,110	\$ 0.0023	\$ 1,404,861	\$ 12,252	\$ 1,392,609	\$ 2,698,777	\$ (1,306,168)
Net Total	24,274,611,774		\$ 54,738,519	\$ 416,531	\$ 54,321,988	\$ 33,534,585	\$ 20,787,403

Estimated Phase II Balance \$ 20,787,403

(a) Revenues do not include GRT and rounding.

PECO - Electric
Calculation of EEPC Phase III Rate Effective June 1, 2016
Industrial

		Amount	\$/KW	
(1)	C = Projected Recoverable EEPC Costs	\$ 25,614,148	\$0.81	p. 2 of 3
(2)	E = Experienced & Estimated Net Over/(Under)			
	Over/(Under) - Phase I	\$ (383,492)	(\$0.01)	p. 3 of 3
	Over/(Under) - Phase II	\$ 8,164,272	\$0.26	p. 3 of 3
	Over/(Under) - Phase III	\$ -	\$0.00	
	Net Over/(Under)	\$ 7,780,780	\$0.24	
(3)	Net Recoverable (C - E)	\$ 17,833,369	\$0.56	
(4)	S = Projected Industrial Sales for Computation Period	31,796,778		
(5)	T = Pennsylvania gross receipts tax rate	5.90%		
(6)	EEPC = [(C-E)/S]/(1-T)	\$0.60		

PECO
Phase III Energy Efficiency and Conservation Plan
C-Factor Calculation

Industrial - C-Factor	
	Expenditures
EE&C Recovery - Phase III (2016-2017)	\$ 25,930,456
Less Embedded EE&C Labor⁽¹⁾	\$ 556,607
Plus Statewide Evaluator⁽²⁾	\$ 240,300
Total EE&C and Statewide Evaluator	\$ 25,614,148
Estimated Sales - kW	31,796,778

⁽¹⁾ Adjustment for the costs of embedded employees working on Phase III EE&C

PECO - Electric
2015 Energy Efficiency and Conservation Program Costs (EEPC)
Industrial Class
(Rates PD, HT, EP)
E-Factor Calculation

Remaining Phase I Balance \$ **(383,492)**

E-Factor Period	Industrial PLC - kW (1)	E-Factor Rate (2)	E-Factor Revenues (a) (3) = (1) * (2)	SWE Revenues (4)	Total Revenues (5) = (3) - (4)	Actual Expenditures (6)	Over/(Under) Recovery (7) = (5) - (6)
Jun-13	1,987,029	\$ 0.7434	\$ 1,477,137	\$ 11,667	\$ 1,465,471	\$ 478,645	\$ 986,825
Jul-13	2,594,028	\$ 0.7434	\$ 1,928,375	\$ 15,231	\$ 1,913,144	\$ 843,006	\$ 1,070,138
Aug-13	2,526,695	\$ 0.7434	\$ 1,878,320	\$ 14,835	\$ 1,863,485	\$ 813,563	\$ 1,049,922
Sep-13	2,433,541	\$ 0.7434	\$ 1,945,964	\$ 14,288	\$ 1,931,676	\$ 688,528	\$ 1,243,147
Oct-13	2,396,284	\$ 0.7434	\$ 1,781,373	\$ 14,070	\$ 1,767,304	\$ 506,527	\$ 1,260,777
Nov-13	2,475,747	\$ 0.7434	\$ 1,840,446	\$ 14,536	\$ 1,825,910	\$ 1,016,245	\$ 809,664
Dec-13	2,539,300	\$ 0.7434	\$ 1,887,690	\$ 14,909	\$ 1,872,781	\$ 1,398,879	\$ 473,902
Jan-14	2,546,615	\$ 0.7434	\$ 1,893,128	\$ 14,952	\$ 1,878,176	\$ 1,156,314	\$ 721,862
Feb-14	2,044,731	\$ 0.7434	\$ 1,520,033	\$ 12,005	\$ 1,508,027	\$ 853,302	\$ 654,725
Mar-14	2,361,673	\$ 0.7434	\$ 1,755,644	\$ 13,866	\$ 1,741,778	\$ 1,171,281	\$ 570,497
Apr-14	2,376,653	\$ 0.7434	\$ 1,766,780	\$ 13,954	\$ 1,752,826	\$ 1,296,183	\$ 456,643
May-14	2,490,012	\$ 0.7434	\$ 1,737,186	\$ 14,953	\$ 1,722,234	\$ 4,853,965	\$ (3,131,732)
Jun-14	2,682,015	\$ 0.7434	\$ 1,993,783	\$ 15,747	\$ 1,978,036	\$ 1,268,710	\$ 709,326
Jul-14	2,500,956	\$ 0.7434	\$ 1,859,186	\$ 14,684	\$ 1,844,502	\$ 1,449,986	\$ 394,516
Aug-14	2,624,936	\$ 0.7434	\$ 1,951,351	\$ 15,412	\$ 1,935,939	\$ 1,277,451	\$ 658,488
Sep-14	2,619,531	\$ 0.7434	\$ 1,947,333	\$ 15,380	\$ 1,931,952	\$ 921,495	\$ 1,010,457
Oct-14	2,512,870	\$ 0.7434	\$ 1,868,042	\$ 14,754	\$ 1,853,288	\$ 1,680,027	\$ 173,261
Nov-14	2,673,836	\$ 0.7434	\$ 1,987,703	\$ 15,699	\$ 1,972,004	\$ 1,154,818	\$ 817,186
Dec-14	2,497,582	\$ 0.7434	\$ 1,856,677	\$ 14,664	\$ 1,842,013	\$ 1,100,140	\$ 741,873
Jan-15	2,374,287	\$ 0.7434	\$ 1,765,021	\$ 13,940	\$ 1,751,081	\$ 731,168	\$ 1,019,913
Feb-15	2,252,399	\$ 0.7434	\$ 1,674,411	\$ 13,225	\$ 1,661,186	\$ 2,247,106	\$ (585,919)
Mar-15	2,618,285	\$ 0.7434	\$ 1,946,407	\$ 15,373	\$ 1,931,034	\$ 1,139,617	\$ 791,417
Apr-15	2,862,266	\$ 0.7434	\$ 2,127,780	\$ 16,806	\$ 2,110,974	\$ 2,060,858	\$ 50,117
May-15	2,496,873	\$ 0.7434	\$ 1,856,150	\$ 14,660	\$ 1,841,490	\$ 2,092,341	\$ (250,851)
Jun-15	2,377,870	\$ 0.7434	\$ 1,767,685	\$ 13,961	\$ 1,753,723	\$ 963,748	\$ 789,975
Jul-15	2,877,843	\$ 0.7434	\$ 2,139,359	\$ 16,897	\$ 2,122,462	\$ 1,587,262	\$ 535,200
Aug-15	2,477,696	\$ 0.7434	\$ 1,841,894	\$ 14,548	\$ 1,827,347	\$ 2,077,061	\$ (249,715)
Sep-15	2,566,368	\$ 0.7434	\$ 1,907,813	\$ 15,068	\$ 1,892,744	\$ 1,443,062	\$ 449,682
Oct-15	2,803,769	\$ 0.7434	\$ 2,084,294	\$ 16,462	\$ 2,067,832	\$ 1,685,501	\$ 382,331
Nov-15	2,673,836	\$ 0.7434	\$ 1,987,703	\$ 15,699	\$ 1,972,004	\$ 1,965,165	\$ 6,838
Dec-15	2,497,582	\$ 0.7434	\$ 1,856,677	\$ 14,664	\$ 1,842,013	\$ 2,404,720	\$ (562,707)
Jan-16	2,374,287	\$ 0.7434	\$ 1,765,021	\$ 13,940	\$ 1,751,081	\$ 1,998,237	\$ (247,156)
Feb-16	2,252,399	\$ 0.7434	\$ 1,674,411	\$ 13,225	\$ 1,661,186	\$ 2,717,749	\$ (1,056,563)
Mar-16	2,618,285	\$ 0.7434	\$ 1,946,407	\$ 15,373	\$ 1,931,034	\$ 2,043,332	\$ (112,299)
Apr-16	2,862,266	\$ 0.7434	\$ 2,127,780	\$ 16,806	\$ 2,110,974	\$ 1,577,455	\$ 533,519
May-16	2,496,873	\$ 0.7434	\$ 1,856,150	\$ 14,660	\$ 1,841,490	\$ 5,842,480	\$ (4,000,989)
Total	90,367,217		\$ 67,201,115	\$ 530,917	\$ 66,670,199	\$ 58,505,927	\$ 8,164,272

Estimated Phase II Balance \$ **8,164,272**

(a) Revenues do not include GRT and rounding.

PECO - Electric
Calculation of EEPC Phase III Rate Effective June 1, 2016
Municipal Lighting

		Amount	\$/KWH	
(1)	C = Projected Recoverable EEPC Costs	\$ 99,283	\$0.00053	p. 2 of 3
(2)	E = Experienced & Estimated Net Over/(Under)			
	Over/(Under) - Phase I	\$ 13,541	\$0.00007	p. 3 of 3
	Over/(Under) - Phase II	\$ 990,795	\$0.00529	p. 3 of 3
	Over/(Under) - Phase III	\$ -	\$0.00000	
	Net Over/(Under)	\$ 1,004,336	\$0.00536	
(3)	Net Recoverable (C - E)	\$ (905,053)	(\$0.00483)	
(4)	S = Projected Municipal Sales for Computation Period	187,460,183		
(5)	T = Pennsylvania gross receipts tax rate	5.90%		
(6)	EEPC = [(C-E)/S]/(1-T)	(\$0.00513)		

PECO
Phase III Energy Efficiency and Conservation Plan
C-Factor Calculation

Municipal Lighting - C-Factor	
	<u>Expenditures</u>
EE&C Recovery - Phase III (2016-2017)	\$ 94,501
Less Embedded EE&C Labor⁽¹⁾	\$ 1,518
Plus Statewide Evaluator⁽²⁾	\$ 6,300
Total EE&C and Statewide Evaluator	\$ 99,283
Estimated Sales - kWh	187,460,183

⁽¹⁾ Adjustment for the costs of embedded employees working on Phase III EE&C

PECO - Electric
2015 Energy Efficiency and Conservation Program Costs
Municipal Lighting Rates
E-Factor Calculation

Remaining Phase I Balance \$ 13,541

E-Factor Period	SLE			AL			TLCL			E Factor Revenues (a)	SWE Revenues	Total Revenues	Actual Expenditures	Over/(Under) Recovery
	Locations	Rate	Revenues	Location	Rate	Revenues	kWh	Rate	Revenues					
Jun-13	186,208	\$ 0.2070	\$ 38,549	12,972	\$ 0.0659	\$ 854	4,077,640	\$ 0.0028	\$ 11,511	\$ 50,914	\$ 383	\$ 50,532	\$ 10,530	\$ 40,002
Jul-13	186,208	\$ 0.2070	\$ 38,549	12,972	\$ 0.0659	\$ 854	4,082,879	\$ 0.0028	\$ 11,526	\$ 50,929	\$ 383	\$ 50,546	\$ 3,442	\$ 47,104
Aug-13	186,208	\$ 0.2070	\$ 38,549	12,972	\$ 0.0659	\$ 854	4,080,709	\$ 0.0028	\$ 11,520	\$ 50,923	\$ 383	\$ 50,540	\$ 40,104	\$ 10,436
Sep-13	186,209	\$ 0.2070	\$ 38,549	12,972	\$ 0.0659	\$ 854	4,076,273	\$ 0.0028	\$ 11,507	\$ 50,911	\$ 383	\$ 50,528	\$ 17,137	\$ 33,391
Oct-13	186,209	\$ 0.2070	\$ 38,549	12,972	\$ 0.0659	\$ 854	4,074,318	\$ 0.0028	\$ 11,502	\$ 50,905	\$ 383	\$ 50,523	\$ (30,161)	\$ 80,684
Nov-13	186,209	\$ 0.2070	\$ 38,549	12,972	\$ 0.0659	\$ 854	4,076,899	\$ 0.0028	\$ 11,509	\$ 50,913	\$ 383	\$ 50,530	\$ (1,181)	\$ 51,711
Dec-13	186,209	\$ 0.2070	\$ 38,549	12,972	\$ 0.0659	\$ 854	4,073,871	\$ 0.0028	\$ 11,501	\$ 50,904	\$ 383	\$ 50,521	\$ 4,600	\$ 45,921
Jan-14	186,209	\$ 0.2070	\$ 38,549	12,972	\$ 0.0659	\$ 854	4,553,771	\$ 0.0028	\$ 12,855	\$ 52,259	\$ 393	\$ 51,866	\$ (9,671)	\$ 61,537
Feb-14	186,193	\$ 0.2070	\$ 38,546	12,972	\$ 0.0659	\$ 854	4,074,034	\$ 0.0028	\$ 11,501	\$ 50,901	\$ 383	\$ 50,518	\$ 16,567	\$ 33,951
Mar-14	186,193	\$ 0.2070	\$ 38,546	14,995	\$ 0.0659	\$ 988	4,064,889	\$ 0.0028	\$ 11,475	\$ 51,009	\$ 383	\$ 50,625	\$ (5,801)	\$ 56,426
Apr-14	186,193	\$ 0.2070	\$ 38,546	14,995	\$ 0.0659	\$ 988	4,055,260	\$ 0.0028	\$ 11,448	\$ 50,981	\$ 383	\$ 50,598	\$ 16,048	\$ 34,550
May-14	186,193	\$ 0.2070	\$ 38,546	14,995	\$ 0.0659	\$ 988	4,056,032	\$ 0.0028	\$ 11,450	\$ 50,984	\$ 383	\$ 50,600	\$ (6,905)	\$ 57,506
Jun-14	186,190	\$ 0.2070	\$ 38,545	14,995	\$ 0.0659	\$ 988	4,049,753	\$ 0.0028	\$ 11,432	\$ 50,965	\$ 383	\$ 50,582	\$ 173,971	\$ (123,389)
Jul-14	186,190	\$ 0.2070	\$ 38,545	14,995	\$ 0.0659	\$ 988	4,053,761	\$ 0.0028	\$ 11,444	\$ 50,977	\$ 383	\$ 50,593	\$ 23,775	\$ 26,818
Aug-14	186,190	\$ 0.2070	\$ 38,545	14,995	\$ 0.0659	\$ 988	4,054,256	\$ 0.0028	\$ 11,445	\$ 50,978	\$ 383	\$ 50,595	\$ 19,699	\$ 30,896
Sep-14	186,190	\$ 0.2070	\$ 38,545	14,995	\$ 0.0659	\$ 988	4,057,590	\$ 0.0028	\$ 11,455	\$ 50,987	\$ 383	\$ 50,604	\$ 19,162	\$ 31,442
Oct-14	186,190	\$ 0.2070	\$ 38,545	14,995	\$ 0.0659	\$ 988	4,048,444	\$ 0.0028	\$ 11,429	\$ 50,962	\$ 383	\$ 50,578	\$ 20,962	\$ 29,617
Nov-14	186,190	\$ 0.2070	\$ 38,545	14,995	\$ 0.0659	\$ 988	4,053,410	\$ 0.0028	\$ 11,443	\$ 50,976	\$ 383	\$ 50,592	\$ 19,025	\$ 31,567
Dec-14	186,190	\$ 0.2070	\$ 38,545	14,995	\$ 0.0659	\$ 988	4,057,830	\$ 0.0028	\$ 11,455	\$ 50,988	\$ 383	\$ 50,605	\$ 221,351	\$ (170,746)
Jan-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,063,704	\$ 0.0028	\$ 11,472	\$ 50,927	\$ 383	\$ 50,544	\$ 4,839	\$ 45,705
Feb-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,049,112	\$ 0.0028	\$ 11,431	\$ 50,886	\$ 223	\$ 50,663	\$ (9,991)	\$ 60,654
Mar-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,055,377	\$ 0.0028	\$ 11,448	\$ 50,903	\$ 543	\$ 50,361	\$ 14,058	\$ 36,303
Apr-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,062,456	\$ 0.0028	\$ 11,468	\$ 50,923	\$ 383	\$ 50,541	\$ 18,132	\$ 32,409
May-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,059,347	\$ 0.0028	\$ 11,460	\$ 50,915	\$ 383	\$ 50,532	\$ 77,988	\$ (27,457)
Jun-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,052,278	\$ 0.0028	\$ 11,440	\$ 50,895	\$ 383	\$ 50,512	\$ 5,603	\$ 44,908
Jul-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,048,842	\$ 0.0028	\$ 11,430	\$ 50,885	\$ 383	\$ 50,502	\$ (34,498)	\$ 85,000
Aug-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,112,764	\$ 0.0028	\$ 11,610	\$ 51,065	\$ 384	\$ 50,682	\$ 17,008	\$ 33,674
Sep-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,050,995	\$ 0.0028	\$ 11,436	\$ 50,891	\$ 383	\$ 50,509	\$ 12,765	\$ 37,744
Oct-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,027,719	\$ 0.0028	\$ 11,370	\$ 50,825	\$ 382	\$ 50,443	\$ 16,678	\$ 33,766
Nov-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,053,410	\$ 0.0028	\$ 11,443	\$ 50,898	\$ 383	\$ 50,515	\$ 14,162	\$ 36,353
Dec-15	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,057,830	\$ 0.0028	\$ 11,455	\$ 50,910	\$ 383	\$ 50,527	\$ 22,063	\$ 28,465
Jan-16	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,063,704	\$ 0.0028	\$ 11,472	\$ 50,927	\$ 383	\$ 50,544	\$ 10,787	\$ 39,757
Feb-16	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,049,112	\$ 0.0028	\$ 11,431	\$ 50,886	\$ 383	\$ 50,503	\$ 25,417	\$ 25,086
Mar-16	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,055,377	\$ 0.0028	\$ 11,448	\$ 50,903	\$ 383	\$ 50,520	\$ 11,323	\$ 39,197
Apr-16	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,062,456	\$ 0.0028	\$ 11,468	\$ 50,923	\$ 383	\$ 50,540	\$ 12,258	\$ 38,282
May-16	185,815	\$ 0.2070	\$ 38,467	14,995	\$ 0.0659	\$ 988	4,059,347	\$ 0.0028	\$ 11,460	\$ 50,915	\$ 383	\$ 50,532	\$ 59,007	\$ (8,475)
Total	6,696,626		\$ 1,386,336	521,613		\$ 34,359	146,705,449		\$ 414,149	\$ 1,834,844	\$ 13,797	\$ 1,821,047	\$ 830,252	\$ 990,795

Estimated Phase II Balance \$ 990,795

(a) Revenues do not include GRT and rounding.