Municipal Authority of the City of McKeesport Income Statement for the 12 Months Ended December 31, 2015 (Dollars in thousands)

> Municipal Authority of the City of McKeesport Proforma (Based on 12/31/2015 Audited Statements)

Operating revenues	\$ 13,048
Operating expenses	
Operation and maintenance	\$ 6,867
Depreciation and amortization	\$ 2,369
Total Operating Expenses	\$ 9,236
Operating income	\$ 3,812
Other income/(expenses)	
Interest & Other expense, net	\$ (3,146)
Total Other Expenses	\$ (3,146)
Income before income taxes	 \$666
Provision for income taxes	\$ 275
Net income	\$ 391