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July 27, 2020

Via Email and First Class Mail

Hon. Darlene Heep
Administrative Law Judge
Public Utility Commission
801 Market St., Suite 4063
Philadelphia, PA 19107

Hon. Marta Guhl
Administrative Law Judge
Public Utility Commission
801 Market St., Suite 4063
Philadelphia, PA 19107

Re: PA Public Utility Commission v. Philadelphia Gas Works
Docket No. R-2020-3017206

Dear Judges Heep and Guhl:

On behalf of Philadelphia Gas Works ("PGW"), enclosed please find an Errata to the Direct Testimony of Joseph F. Golden, Jr. with regard to the above-referenced matter. The version of Mr. Golden's testimony to be moved into the record will reflect the change identified in the Errata. A copy of this letter is being served as indicated on the attached Certificate of Service.

If you have any questions, or require additional information, please feel free to contact me at your convenience.

Sincerely,

Daniel Clearfield

Daniel Clearfield
DC/scs

Enclosures

cc: Rosemary Chiavetta, Secretary w/enc.
Certificate of Service w/enc.

CERTIFICATE OF SERVICE

I hereby certify that this day I served a copy of the foregoing upon the persons listed below in the manner indicated in accordance with the requirements of 52 Pa. Code Section 1.54.

Via Email

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Dated: July 27, 2020

Sarah C. Stoner

Sarah C. Stoner, Esq.

**BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

| | | |
|--|---|----------------|
| Pennsylvania Public Utility Commission | : | R-2020-3017206 |
| | : | |
| | : | |
| Office of Consumer Advocate | : | C-2020-3019161 |
| Office of Small Business Advocate | : | C-2020-3019100 |
| Philadelphia Industrial and Commercial Gas User Group | : | C-2020-3019430 |
| | : | |
| v. | : | |
| | : | |
| Philadelphia Gas Works | : | |

ERRATA TO TESTIMONY OF PHILADELPHIA GAS WORKS

Philadelphia Gas Works (“PGW”) respectfully submits the following errata to its testimony in the above-captioned proceeding.

| Testimony | Reference | Reads | Should Read |
|---|-----------------|---|---|
| Direct Testimony of Joseph F. Golden, PGW St. No. 2 | Page 25, line 5 | “The financials that appear in JFG-5....” | “The financials that appear in JFG-4....” |

PGW has attached the relevant page with this correction, which will be substituted in the copies of testimony submitted for the record.

WHEREFORE, PGW respectfully requests that the Commission and the parties to this proceeding note the above errata to PGW's testimony.

Respectfully submitted,

/s/ Daniel Clearfield

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Dated: July 27, 2020

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

DIRECT TESTIMONY OF

JOSEPH F. GOLDEN, JR.

ON BEHALF OF
PHILADELPHIA GAS WORKS

Docket No. R-2020-3017206

Philadelphia Gas Works

General Rate Increase Request

TOPICS:

Financial Condition
Presentation of Pro Forma Test Year Data
Supporting Justification for Requested Increase

February 28, 2020

1 represents the set of projected results for PGW in the fully projected future test year at
2 proposed rates submitted in that proceeding. The financial statements I am presenting in
3 this case (Exhibits JFG-1 and JFG-2) show PGW's actual expenses and financial results
4 for FY 2018. Please note that PGW's last rate case was settled on a "black box" basis, so
5 no PUC-approved FPFTY financials exist. Moreover, the financials that appear in JFG-4
6 hereto are calculated: 1) assuming PGW's originally requested \$70.0 million rate
7 increase, rather than the \$42.0 million that was ultimately implemented as a result of the
8 Settlement; and 2) using pro forma revenues normalized on the basis of a 10-year average
9 of experienced degree days, while the Settlement rates were based on a twenty year
10 average. Accordingly, the two sets of financials are not comparable without additional
11 adjustments.

12 **VII. CONCLUSION**

13 **Q. DOES THAT COMPLETE YOUR DIRECT TESTIMONY?**

14 **A.** Yes.