

John F. Povilaitis
717 237 4825
john.povilaitis@bipc.com

409 North Second Street
Suite 500
Harrisburg, PA 17101-1357
T 717 237 4800
F 717 233 0852

September 1, 2022

VIA E-FILING (PUBLIC VERSION) AND
SECRETARY'S SHAREPOINT SITE (CONFIDENTIAL VERSION)

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, 2nd Floor
Harrisburg, PA 17120

Re: Just Energy Pennsylvania Corp Security Compliance Filing, Docket No. A-2009-2097544
Utility Code: 1110954

Dear Secretary Chiavetta:

Enclosed is the Compliance Filing of Just Energy Pennsylvania Corp ("JEPC"), a licensed energy generation supplier ("EGS").

The Compliance Filing includes commercially valuable and sensitive information for which JEPC requests confidential treatment. Accordingly, enclosed is a version of the Compliance Filing marked "Public Version" for inclusion in the public record, and a version of the Compliance Filing marked "Confidential Version". **JEPC respectfully requests that the Confidential Version of its Compliance Filing be maintained by the Pennsylvania Public Utility Commission under seal.**

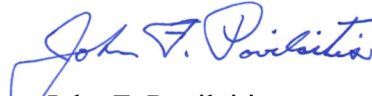
Please note that we are filing the public version electronically on the Commission's website and the confidential version is being uploaded to the Secretary's SharePoint site.

Copies of the Public Version of JEPC's Compliance Filing have been served on each of the statutory parties, the Commission's Bureau of Technical Utility Services, the Commonwealth of Pennsylvania's Department of Revenue, the Office of Attorney General's Bureau of Consumer Protection and all affected Pennsylvania electric distribution companies, as indicated in the attached Certificate of Service.

September 1, 2022
Page - 2 -

Please contact the undersigned if you have any questions regarding this filing. Thank you for your attention to this matter.

Very truly yours,



John F. Povilaitis

JFP/tlg
Enclosures
cc: Certificate of Service

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Just Energy Pennsylvania Corp : Docket No. A-2009-2097544
Security Compliance Filing : Utility Code: 1110954

JUST ENERGY PENNSYLVANIA CORP COMPLIANCE FILING

I. Introduction

1. Just Energy Pennsylvania Corp (“JEPC” or “Company”) is an electric generation supplier (“EGS”) authorized by the Pennsylvania Public Utility Commission (“PaPUC” or “Commission”) to provide electric generation supplier services to residential, small commercial, large commercial, industrial and governmental customers in the electric distribution company service territories within the Commonwealth of Pennsylvania. JEPC received its initial license to operate as an EGS in the service territory of Duquesne Light Company by Order of December 23, 2009 at Docket No. A-2009-2097544. By Order of June 21, 2012, JEPC obtained authority to operate as an EGC in all electric distribution company service territories in the Commonwealth of Pennsylvania at Docket No. A-2009-2097544. As a licensed EGS, JEPC is subject to the Commission’s authority to require it to furnish a bond or other security in order to operate in the Commonwealth of Pennsylvania, pursuant to Section 2809(c) of the Public Utility Code (“Code”) and Section 54.40 of the Commission’s regulations. 66 Pa.C. S. §2809(c); 52 Pa.Code §54.40.

2. Section 54.40(d) of the Commission’s regulations requires EGSs to provide a security level of 10% of the licensee’s reported gross receipts. However, a licensee may seek approval from the Commission of an alternative level of bonding, commensurate with the nature and scope of its operations. 52 Pa.Code §54.40(d). According to the Commission’s regulations, the purpose of the bond is to ensure payment of the Pennsylvania Gross Receipts Tax (“GRT”)

PUBLIC VERSION

and to ensure the supply of electricity at the retail level in accordance with contracts, agreements or arrangements. 52 Pa.Code §54.40(f)(2). On July 24, 2014, after consideration of formal comments submitted to a December 5, 2013 Tentative Order, the Commission found that requiring an EGS to post a bond or security in the amount of 10% of gross receipts after the first year of operation “may be excessive in relation to the risk intended to be secured, unnecessarily burdening EGSs, and presenting a potential barrier to entry into Pennsylvania’s retail electric market.”¹ Therefore the Commission announced in the July 24, 2014 Order that it was adopting the policy of accepting applications by EGSs to reduce their level of bonding/security after the first year of operation to 5% of the EGS’s most recent 12 months of gross revenue or \$250,000, whichever is higher. In addition, the July 24, 2014 Order delegated authority to review uncontested requests for a reduction in the level of bonding to the Bureau of Technical Utility Services.² In an Order entered September 20, 2018, the Commission streamlined the process for EGSs to obtain reductions in their annual security obligations and permitted, *inter alia*, the filing of a Compliance Filing for renewal of security rather than a formal Petition.³

3. Based on the July 24, 2014 Order, the September 20, 2018 Order, the Code, the Commission’s regulation at Section 54.40(d) and the following supporting material, JEPC respectfully requests that the Commission accept and approve its annual security compliance filing.

4. By Secretarial Letter Dated October 12, 2017 at Docket No. A-2010-2192137, Utility Code: 1112538, the Commission approved JEPC’s September 6, 2017 Petition for a

¹ *Public Utility Commission Bonding/Security Requirements for Electric Generation Suppliers; Acceptable Security Instruments*, Docket No. M-2013-2393141 (July 24, 2014) (“July 24, 2014 Order”) at 10.

² July 24, 2014 Order at 12-13.

³ *Petition of the Retail Energy Supply Association to Simplify the Financial Security 5% Renewal Process*, Docket No. P-2017-2608078 (Order Entered September 20, 2018) at 17-20.

security reduction, effective to December 9, 2018. Subsequently, the Commission restored JEPC's required security to 10% due to a pending bankruptcy proceeding. Similar compliance filings are being made for JEPC's two other affiliates - Hudson Energy Services, LLC. ("Hudson"), Docket No. A-2010-2192137, and Just Energy Solutions Inc. ("JES"), Docket No. A-110117 (collectively, the "Companies").

II. Information Provided in Support of Security Compliance Filing

5. This Compliance Filing includes Confidential Attachments 1 through 4. Confidential Attachment 1 provides JEPC's gross revenues for the sale of electricity to retail customers in Pennsylvania for the most recent twelve (12) months.

6. Confidential Attachment 2 is a Tax Status Letter of Good Standing obtained by JEPC from the Pennsylvania Department of Revenue.

7. Confidential Attachment 3 will document JEPC's full compliance with the requirements of the Alternative Energy Portfolio Standards ("AEPS") Act. The Company anticipates receiving a September 15, 2022 letter confirming its compliance by the AEPS Administrator and will supplement this filing with the letter as soon as it is received.

8. Confidential Attachment 4 is a Department of Revenue RCT-SPEC Specialty Tax Payment Form for JPEC.

9. Confidential Attachment 5 is proof that JEPC has paid its standard Annual Assessment fee to the PaPUC for regulatory costs. Proof of payment of the Supplemental Assessment fee will be submitted when an invoice is received from the Commission.

10. Based on the foregoing information, JEPC proposes to meet its current security requirement with security reflecting 10% of its most recent twelve (12) months of gross revenue. This amount is reasonable and satisfies the requirements of Section 2809(c) of the Public Utility

Code (“Code”) and Section 54.40 of the Commission’s regulations. 66 Pa.C. S. §2809(c); 52 Pa. Code §54.40. An original security document will be submitted to the Commission when the correct amount of annual security, based on the most recent twelve (12) months of gross revenues is confirmed by Commission Staff.

III. Relief Requested and Conclusion

11. JEPC respectfully requests that its Compliance Filing be accepted and that the Commission Staff confirm the correct amount of annual security the Company shall submit. Thereupon JEPC shall promptly provide the Commission with an original security document that complies with the Commission’s bond requirements for EGSs listed in Section 55.40(f) of the Commission’s regulations. 52 Pa.Code §54.40(f).

Respectfully submitted,



John F. Povilaitis
Buchanan Ingersoll & Rooney PC
409 North Second Street, Suite 500
Harrisburg, PA 17101
(717) 237-4825

Dated: September 1, 2022

Counsel for Just Energy Pennsylvania Corp

Confidential Attachment 1

Gross revenues for the sale of electricity to retail customers in
Pennsylvania for the most recent twelve (12) months

(July 2021 to June 2022)

(REDACTED)

Confidential Attachment 2

Letter of Good Standing

(REDACTED)

Confidential Attachment 3

AEPS Compliance

[To Be Filed]

Confidential Attachment 4
RCT-SPEC Specialty Tax Payment Form

(REDACTED)

Confidential Attachment 5

Proof of PaPUC Assessments Payment

(REDACTED)

**BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

Just Energy Pennsylvania Corp : Docket No. A-2009-2097544
Security Compliance Filing : Utility Code: 1110954

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a true copy of the **public version** of the foregoing document upon the parties, listed below, in accordance with the requirements of § 1.54 (relating to service by a party).

Via First Class Mail

Office of Small Business Advocate
Forum Place
555 Walnut Street, 1st Floor
Harrisburg, PA 17101

Commonwealth of Pennsylvania
Department of Revenue
Bureau of Compliance
PO Box 280947
Harrisburg, PA 17128

Pennsylvania Public Utility Commission
Bureau of Investigation & Enforcement
PO Box 3265
Harrisburg, PA 17105-3265

Citizens' Electric Company
Attn: EGS Coordination
1775 Industrial Boulevard
Lewisburg, PA 17837

Office of Attorney General
Bureau of Consumer Protection
15th Floor, Strawberry Square
Harrisburg, PA 17120

Regulatory Affairs
Duquesne Light Company
411 Seventh Street, MD 16-4
Pittsburgh, PA 5219

Bureau of Technical Utility Services
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
3rd Floor
Harrisburg, PA 17105

Legal Department
First Energy
2800 Pottsville Pike
Reading, PA 19612

Office of Consumer Advocate
555 Walnut Street
5th Floor, Forum Place
Harrisburg, PA 17101

Wellsboro Electric Company
Attn: EGS Coordination
33 Austin Street
P.O. Box 138
Wellsboro, PA 16901

PUBLIC VERSION

Legal Department
West Penn Power d/b/a Allegheny Power
800 Cabin Hill Drive
Greensburg, PA 15601-1689

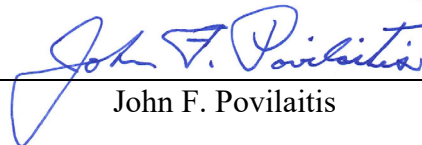
Manager Energy Acquisition
PECO Energy Company
2301 Market Street
Philadelphia, PA 19101-8699

Office of General Counsel
Attn: Kimberly Klock
PPL
Two North Ninth Street
Allentown, PA 18108-1179

Vice President – Energy Supply
Corning Natural Gas Holding Corporation
330 West William Street
Corning, NY 14830

UGI Utilities, Inc.
Attn: Rates Dept. – Choice Coordinator
2525 N. 12th Street, Suite 360
P.O. Box 12677
Reading, PA 19612-2677

Dated this 1st day of September, 2022.



John F. Povilaitis