



COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMMONWEALTH KEYSTONE BUILDING
400 NORTH STREET
HARRISBURG, PENNSYLVANIA 17120

July 19, 2023

Docket No. A-110098
Utility Code: 110098

JACQUELINE FLEMING
TALEN ENERGY MARKETING LLC
600 HAMILTON STREET STE 600
ALLENTOWN PA 18101

Re: 5% Annual Compliance Filing for Electric Generation Suppliers

Dear Ms. Fleming:

On February 15, 2023, Talen Energy Marketing LLC (Talen Energy) filed a 5% Annual Compliance Filing with the Commission for permission to maintain its Electric Generation Supplier financial security level of 5% of its most recent four quarters of revenue.

Upon review of the filing, staff discovered that Talen Energy filed notice with the Commission that it had undergone a material change in its organization under Chapter 11 of the United States Bankruptcy Code on May 9, 2022.

On April 20, 2023, the Commission staff issued a Secretarial Letter denying Talen Energy's 5% Annual Compliance Filing due to its ongoing bankruptcy.

On April 21, 2023, Talen Energy filed a Petition for Reconsideration (Petition) of Staff Action.

On May 19, 2023, Talen Energy filed notice with the Commission that it has undergone a material change in its organization, indicating that the Company emerged from its bankruptcy on May 17, 2023.

On June 15, 2023, the Commission issued an Opinion and Order that granted the Petition, rescinded the denial Secretarial Letter, and referred the matter to the Commission's Bureau of Technical Utility Services (TUS) for further review as deemed necessary.

Upon further review of Talen Energy's 5% Annual Compliance Filing and its bankruptcy emergence notification, we find that Talen Energy's request to maintain its 5% does not appear to be unlawful, unjust, unreasonable, or contrary to the public interest.

Accordingly, we will grant Talen Energy's 5% Annual Compliance Filing to be effective from 5/15/23 to 5/15/24.

The financial security reduction shall be effective for one year and may be renewed annually for additional years by the Commission, provided Talen Energy provides annual compliance documentation¹ of its eligibility for a financial security reduction with the Commission's annual financial security review pursuant to 52 Pa. Code Section 54.40(d), (90) days prior to the security expiration/anniversary date. In the event Talen Energy does not provide such documentation to the Commission, its financial security reduction will cease and the financial security requirement will revert to 10% of gross receipts.

If you are dissatisfied with the resolution of this matter, you may, as set forth in 52 Pa. Code §5.44, file a petition for reconsideration with the Commission within twenty (20) days of the date of this letter. The petition for reconsideration should be addressed to Secretary Rosemary Chiavetta, Pennsylvania Public Utility Commission, 400 North Street, Harrisburg, PA 17120. Additionally, a Petition for Reconsideration MUST include a Verification Statement as follows:

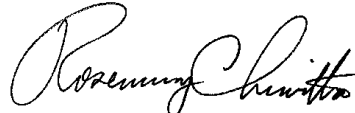
VERIFICATION

I, (YOUR NAME), hereby state that the facts above set forth are true and correct (or are true and correct to the best of my knowledge, information and belief) and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

(SIGN AND DATE)

Should you have any questions pertaining to your petition or need to confirm the approved 5% amount, please contact the Bureau of Technical Utility Services at (717) 783-5242.

Sincerely,



Rosemary Chiavetta
Secretary

¹ Final Order at Docket No. P-2017-2608078 (adopted September 20, 2018)